



*NZX Release*

## **SENIOR TRUST RETIREMENT VILLAGE LISTED FUND INCREASES ITS FACILITY TO WHITBY VILLAGE (2009) LIMITED**

**1 November 2018**

Whitby Village is a lifestyle retirement village located in Whitby, Wellington, beside the Whitby Shopping Centre and overlooking the lake and walkways. The Senior Trust Retirement Village Listed Fund (**“the Fund”**), is currently a second mortgage funder to Whitby Village (2009) Limited (**“the Borrower”**), which is also subject to a first ranking encumbrance registered in favour of the statutory supervisor.

The Manager has reached an agreement with the Borrower, to increase the maximum facility from \$15 million to \$19 million. The Fund limits lending to a maximum of 60% of the valuation of the village, including any prior or pari passu ranking loans, as determined by an independent registered valuer and quantity surveyor.

The Fund continues to investigate loans to other carefully selected, well located and soundly run retirement village developments and aged care facilities.

Scott Lester  
Executive Director  
Senior Trust Management Limited

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