



Exchange announcement

14 November 2018

BNZ fixed rate notes offer closes

Bank of New Zealand (**BNZ**) confirmed today that the issue size for the offer of a new series of unsecured unsubordinated fixed rate notes maturing on 16 November 2023 (**Notes**) has been set at NZ\$550,000,000.

The margin for the Notes has been set at 1.04 percent per annum and the interest rate has been set at 3.648 percent per annum.

All of the Notes have been allocated to intermediaries for distribution to their clients and there will be no public pool available.

The Notes will be issued on 16 November 2018. The Notes are expected to be quoted on the NZX Debt Market under the ticker code BNZ130.

More information on the offer is contained in the Final Terms Sheet which is attached.

Ends

For further information, please contact:

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