



Exchange announcement

8 November 2018

BNZ considers fixed rate notes offer

Bank of New Zealand (**BNZ**) announced today that it is considering making an offer of a new series of 5 year unsecured unsubordinated fixed rate notes (**Notes**) to New Zealand retail investors and to certain institutional investors.

It is expected that full details of the offer will be released in the near future, subject to market conditions.

Investors can register their preliminary interest in the offer by contacting BNZ, their financial intermediary or a Primary Market Participant.

Indications of interest will not constitute an obligation or commitment of any kind. No money is currently being sought and applications for the Notes cannot currently be made. If BNZ offers the Notes, the offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Notes are expected to be quoted on the NZX Debt Market.

Ends

For further information, please contact:

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