



Plexure Limited

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New Zealand

Physical

Level 3,
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[Name of shareholder]
[Address of shareholder]

Shareholding as at 8 November 2018:
Value of your shareholding at 24.5 cents per share:

Dear shareholder

Plexure Limited – Minimum Holding requirement

Plexure Limited (Plexure) appreciates the support it receives from its shareholders. However, the Company is aware that some of its shareholders do not comply with the Minimum Holding requirements under the NZX Listing Rules.

Appendix 2 of the NZX Listing Rules defines a Minimum Holding to be 2,000 shares where the share price does not exceed 25 cents per share and 1,000 shares where the share price exceeds 25 cents but does not exceed 50 cents. At the time of writing Plexure's share price is 24.5 cents.

In addition to the NZX requirements, the Board of Directors of Plexure (the Board) is of the opinion that the cost of maintaining a large share register relative to Plexure's size is not the best use of company resources.

The Board has therefore decided to give notice to shareholders, in accordance with clause 9.6 of Plexure's Constitution and NZX Listing Rule 8.5, that at the expiration of three months after this Notice (being 8 February 2019), the Board will:

1. if the share price does not exceed 25 cents per share and unless shareholders increase their shareholding to more than 2,000 shares, exercise the power of sale of holdings of less than 2,000 shares in the manner described in this Notice;
2. If the share price exceeds 25 cents per share but does not exceed 50 cents per share, and unless shareholders increase their shareholding to more than 1,000 shares, exercise the power of sale of holdings of less than 1,000 shares in the manner described in this Notice.

For the avoidance of doubt, this will only apply to shareholdings of less than 2,000 shares on 8 February 2019.

After 8 February 2019, a broker instructed by Plexure will sell all holdings of less than the Minimum Holding requirement through the NZX (or in some other manner approved by the NZX) and you will receive the proceeds from the sale of your shareholding.

Therefore, applicable shareholders will have three months to make a decision in respect of their small shareholdings by choosing one of the following two options:

Option 1: Do nothing

After 8 February 2019 a broker, instructed by Plexure, will sell all holdings of less than the Minimum Holding requirement through the NZX (or in some other manner approved by the NZX) and you will receive the proceeds from the sale of your shareholding.

Option 2: Increase your shareholding

Purchase additional shares to increase your shareholding to more than the Minimum Holding requirement. The purchase of additional shares must be settled prior to 8 February 2019.

If you have any questions, please contact our share registry, Computershare Investor Services Limited at:

- Ph: 09 488 8700 or +64 9 488 8700 (International)
- Private Bag 92119, Auckland, New Zealand, 1142

or Plexure Limited at:

- Ph: 09 358 1500
- Private Bag 90722, Auckland, New Zealand, 1010.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'A Dalziel', written in a cursive style.

Andrew Dalziel
CFO
Plexure Group Limited