

2018 Annual Shareholder Meeting

10 October 2018

GENESIS ENERGY LIMITED





Dame Jenny Shipley

CHAIRMAN

Agenda

1 Chair
Address

2 Chief
Executive
Address

3 Shareholder
Questions

4 Resolutions
and Voting

Board of Directors



Maury Leyland



Tim Miles



Barbara Chapman



Rt Hon Dame Jenny Shipley



Joanna Perry



Doug McKay



Paul Zealand

EBITDAF
\$ **361** ^{Up 8%}
m
FY17 \$333m

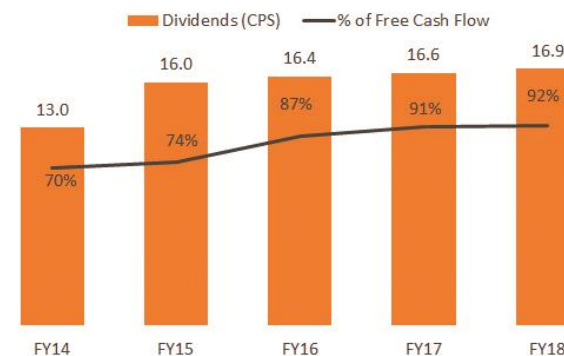
NPAT
\$ **20** ^{Down 83%}
m
due to generation
revaluations
FY17 \$119m

FY18 total dividend
16.9 ^{Up 2%}
cps
FY17 16.6c
Imputation 80%

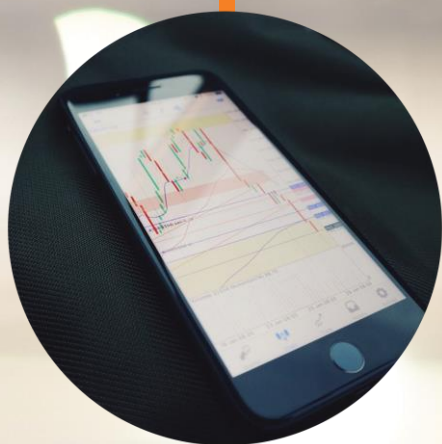
\$ **331** ^{Up 33%}
m
Operating cashflow
FY17 \$249m

Our VISION
is to be customers'
first choice
for energy
management

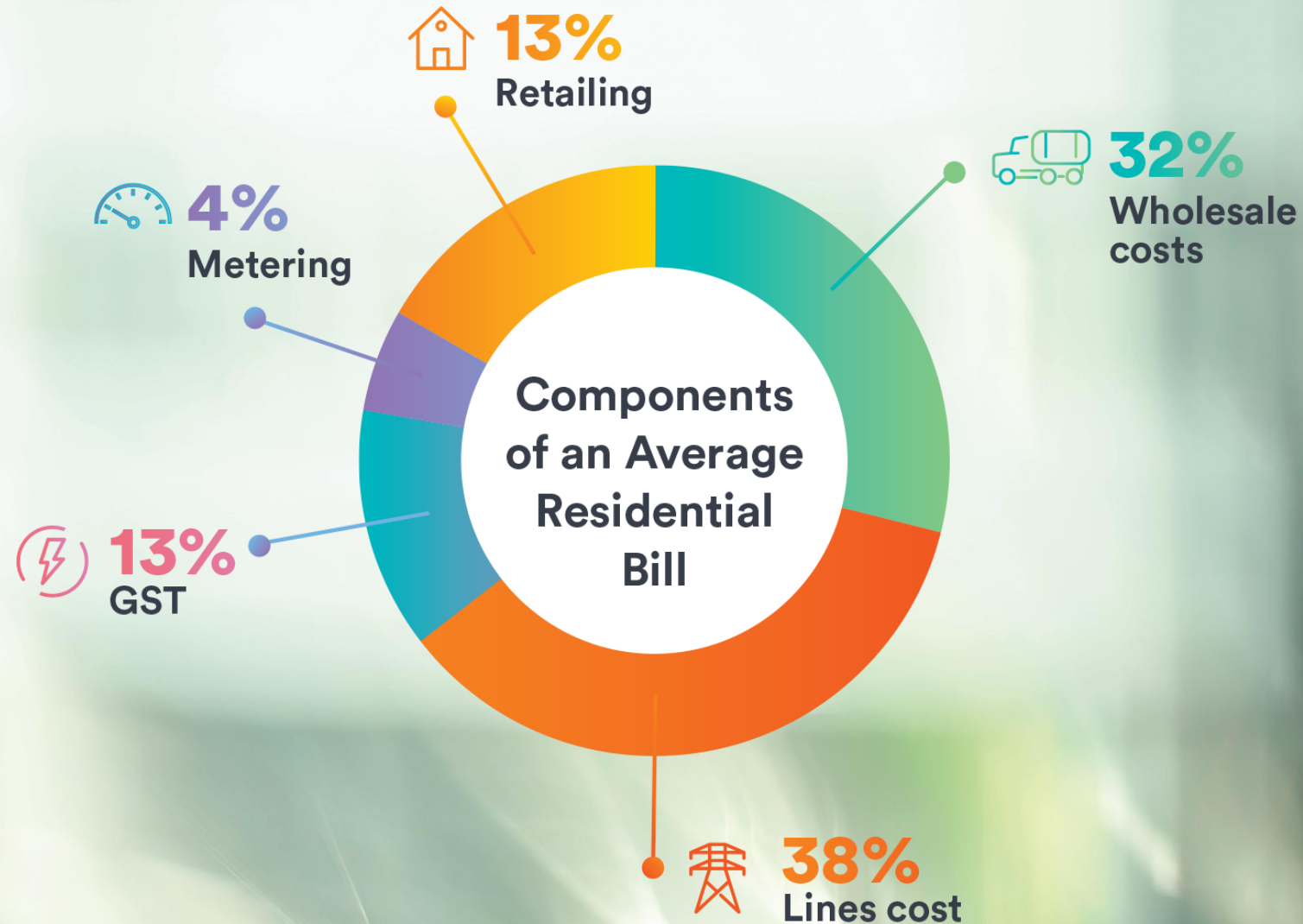
DIVIDEND CENTS PER SHARE & PAYOUT HISTORY



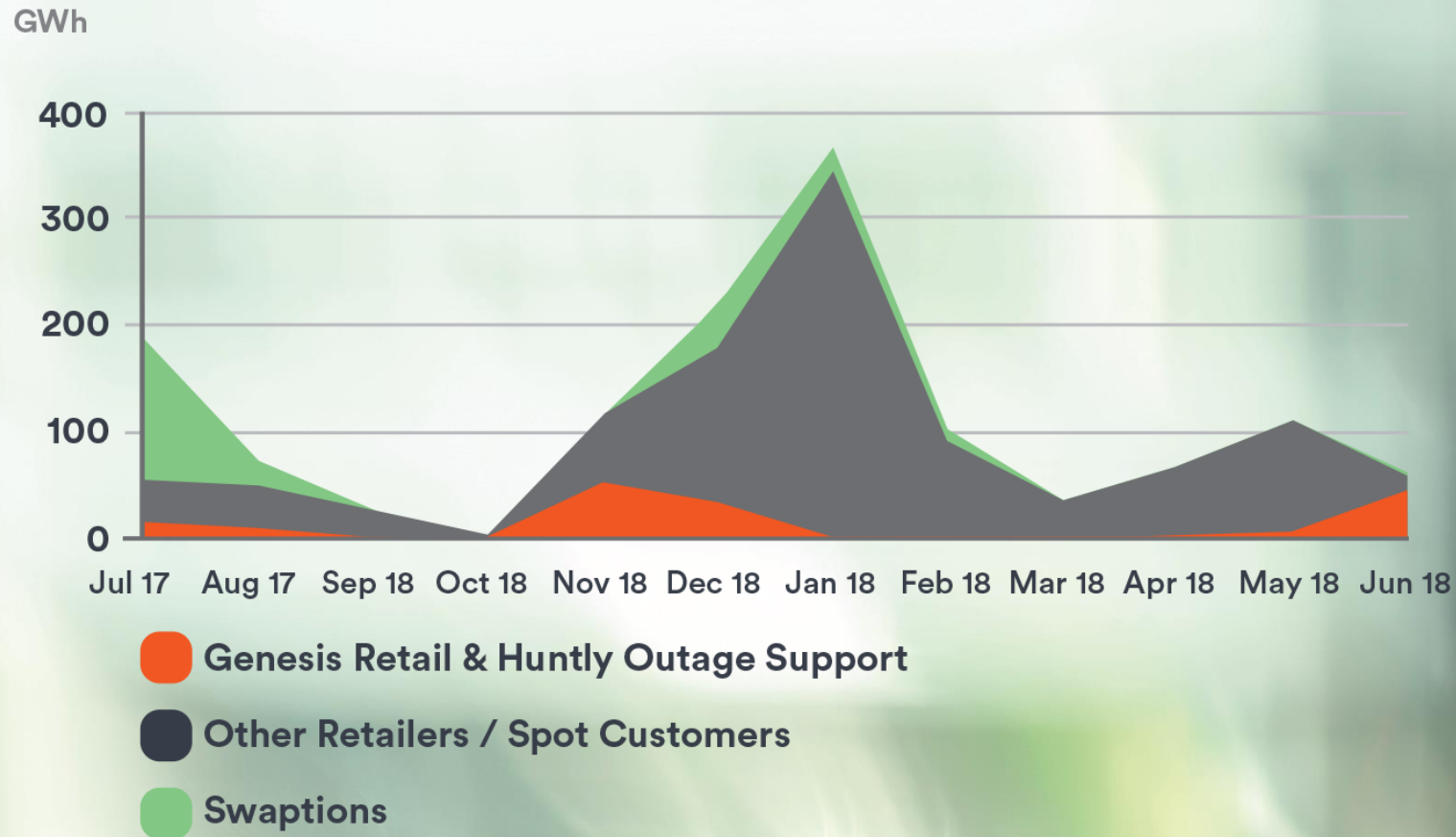
Genesis highlights



Breakdown of a household bill



FY18 Rankine Unit Load





Marc England

CHIEF EXECUTIVE OFFICER



CORPORATE REPUTATION RANKINGS

New Zealand's 2018 # 1 ranked energy utility



Reptrak

2017	2018	Genesis vs Competitors
20 th	13 th	1 st
13 th	5 th	1 st

Business sector



Our integrated position



Sustainability





Caring for our environment



Emissions



Water and Wildlife

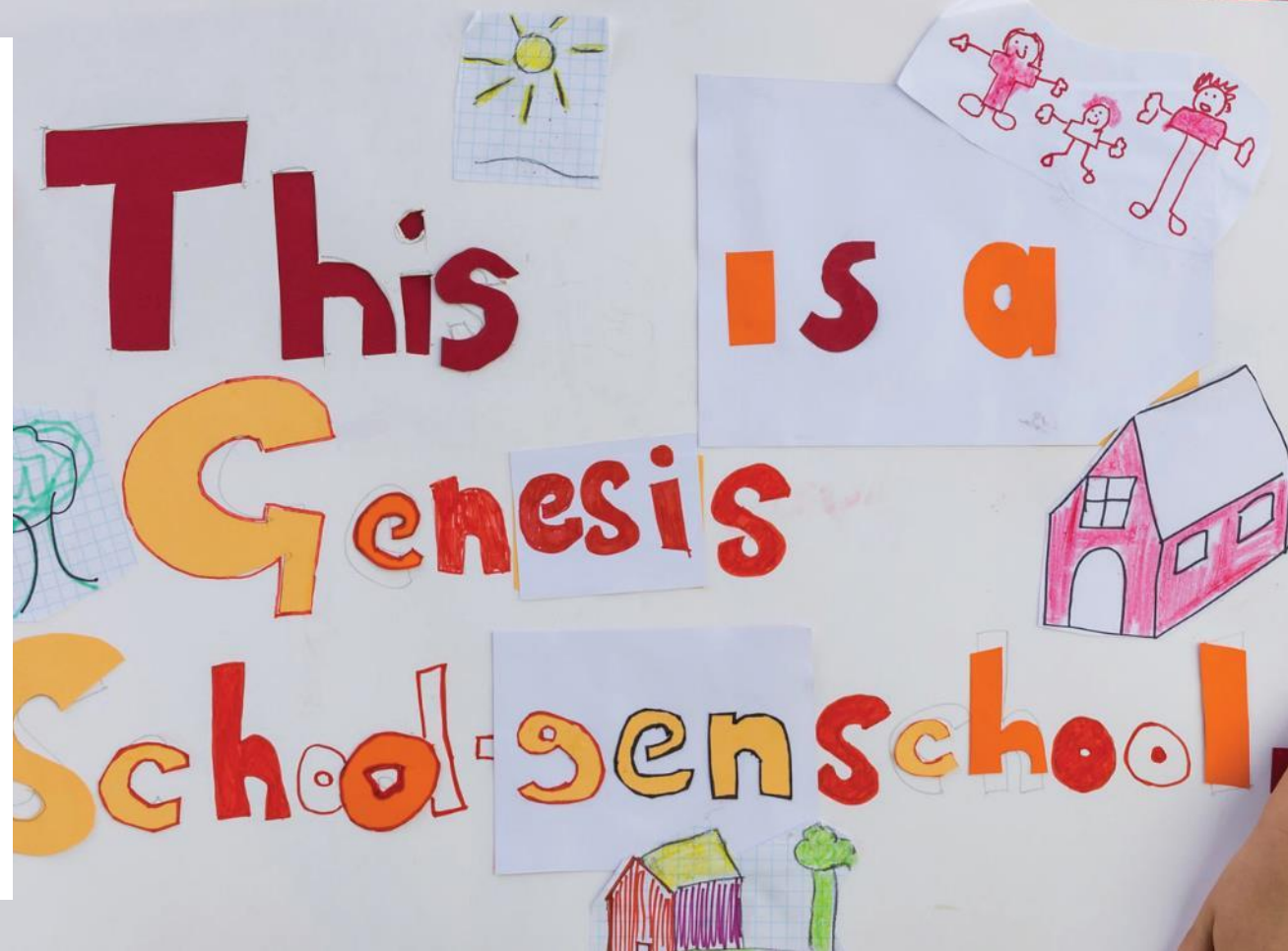
Building strong communities



Our Communities



Our People





Powering New Zealand



Putting control in our
customers' hands



Delivering New Zealand's
energy future

Shareholder Questions

Resolutions and Voting

Resolution One

— election of Barbara Chapman



Resolution Two

— re-election of Joanna Perry



Resolution Three



**election of
James Moulder**

Resolutions

— proxy and postal votes received as at 8 October 2018

RESOLUTION	VOTE TYPE	NUMBER OF VOTES	%	% OF ALL SECURITIES
1. Election of Barbara Chapman	Votes For	155,946,901	22.98%	15.46%
	Votes Against	2,458,149	0.36%	0.24%
	Discretionary - Crown	516,673,285	76.13%	51.23%
	Discretionary - Other	3,583,298	0.53%	0.36%
	Abstain	57,037	NA	0.01%
2. Re-election of Joanna Perry	Votes For	157,718,494	23.24%	15.64%
	Votes Against	711,395	0.10%	0.07%
	Discretionary - Crown	516,673,285	76.13%	51.23%
	Discretionary - Other	3,590,994	0.53%	0.36%
	Abstain	24,502	NA	0.00%
3. Election of James Moulder	Votes For	158,173,823	23.31%	15.68%
	Votes Against	116,353	0.02%	0.01%
	Discretionary - Crown	516,673,285	76.14%	51.23%
	Discretionary - Other	3,619,998	0.53%	0.36%
	Abstain	135,211	NA	0.01%





WITH YOU.
FOR YOU.