

26 October 2018

## **South Port New Zealand Limited Annual Meeting**

### **Results of Resolutions at Annual Meeting and Directors' Independence**

All resolutions proposed at the South Port New Zealand Limited Annual Meeting held in Bluff on Thursday, 25 October 2018 were passed. Those resolutions comprised:

1. Adoption of Financial Statements for the year ended 30 June 2018 and the Reports of the Directors and Auditors.
2. (i) Re-election of Mr Richard Gordon Maxwell Christie as a Director; and  
(ii) Re-election of Mr Thomas McCuish Foggo as a Director.
3. Increasing total remuneration payable to Directors from \$270,000 to \$278,100 (being an increase of \$8,100 (3%)), such sum to be divided between the non-executive Directors as they determine.
4. Authorisation of Directors to fix the remuneration of the Auditors for the ensuing year.

Also, pursuant to NZX Listing Rule 3.3.3(a), the Board has determined that each of the following Directors is an Independent Director:

- Rex Thomas Chapman
- Richard Gordon Maxwell Christie
- Philip Wade Cory-Wright
- Thomas McCuish Foggo
- Clare Margaret Kearney
- Jeremy James McClean

LARA STEVENS  
Finance Manager