

18 September 2018

Claim filed as Sealegs seeks to protect IP

Future Mobility Solutions (NZX:FMS) today announced a claim against them had been lodged with the High Court of New Zealand by Tectrax Limited. The claim alleges a breach of the Fair Trading Act 1986 and Defamation Act 1992 stemming from a disagreement around IP rights.

In addition, Future Mobility Solutions also confirmed the appeal of the judgement made by the Honourable Justice Paul Davison in case of Sealegs International Limited vs Zhang & Others. David McKee Wright, Sealegs CEO, said “the appeal appears to be a tactic to delay our inevitable damages claim.” He went on to add that “costs had already been awarded to Sealegs and the date of the appeal hearing is yet to be set.”

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