

ANNOUNCEMENT



NZX / MEDIA RELEASE

28 September 2018

SeaDragon shortfall bookbuild under 1 for 1 rights offer

SeaDragon (NZX:SEA) today confirms that its Chairman, Colin Groves, will be managing the shortfall bookbuild process under its 1 for 1 pro-rata renounceable rights offer, which opened on 28 August 2018. Full details of the rights offer and the shortfall bookbuild are contained in the offer document, a copy of which was released to the market on 28 August 2018.

Investors interested in participating in the shortfall bookbuild process may do so by contacting an NZX Primary Market Participant Firm, or contacting Mr. Groves directly:

Colin Groves

Email: colin.groves@seadragon.co.nz

Tel: +64 21 928 003

All participants in the shortfall bookbuild process must be Eligible Bookbuild Investors as described in the offer document, being persons who:

- (a) if resident in New Zealand:
 - (i) are persons whose principal business is the investment of money or who, in the course of and for the purposes of their business, habitually invest money; and/or
 - (ii) apply to participate in the Shortfall Bookbuild through a NZX Primary Market Participant.
- (b) if resident outside of New Zealand, are persons to whom an offer of new ordinary shares can be made under all applicable laws, without the need for any registration, lodgement or similar formality.

SeaDragon also wishes to remind its shareholders that the 1 for 1 pro-rata renounceable rights offer closes at 5:00pm tomorrow. Any eligible shareholder wishing to accept the offer and take up all or some of their rights should do so promptly, to ensure their application and payment is received by Link Market Services, by 5.00pm on Friday, 28 September 2018.

For further information contact:

Colin Groves

Chairman

Tel: +64 21 928 003

About SeaDragon: www.seadragon.co.nz

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.

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