

24 September 2018

ISSUE OF SECURITIES UNDER SENIOR LEADERSHIP SHARE PLAN

Metlifecare Limited (NZX: MET) has today issued and allotted 172,432 fully paid ordinary shares.

For the purposes of NZX Listing Rule 7.12.1, Metlifecare Limited advises the following securities have been issued:

Shares:

(a)	Class of Security ISIN	Ordinary shares (MET) NZMETE0001S2
(b)	Number issued	172,432
(c)	Nominal value Issue price	N/A NZ\$1,083,861.57 (NZ\$6.29 per share - rounded)
(d)	Payment terms	Cash consideration
(e)	Amount paid up	Fully paid shares
(f)	Principal terms of issue	N/A
(g)	Percentage of the total Class of Securities	0.08% (pre and post allotment)
(h)	The reason for the issue	The shares are issued further to Metlifecare Limited's senior leadership restricted share plan.
(i)	The specific authority for the issue	Directors' resolutions under the Companies Act 1993 and NZX Listing Rule 7.3.6.
(j)	Terms or details of the issue	The issued shares are ordinary shares, but are subject to the restrictions on transfer set out in the senior leadership restricted share plan pending vesting. The shares may vest with participants on or shortly after 24 September 2021 (subject to extension) provided that the participant meets performance hurdles and remains employed by Metlifecare Limited.
(k)	Total number of Securities in existence after the issue	213,304,722 ordinary shares
(l)	Treasury Stock	N/A
(m)	Date of issue	24 September 2018

Yours faithfully



Andrew Peskett
Company Secretary