

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Orion Health Group Limited

Date this disclosure made: 15 January 2019

Date on which substantial holding began: 9 January 2019

Substantial product holder(s) giving disclosure

Full name(s): Hamish Alexander Kennedy

Summary of substantial holding

Class of quoted voting products: Ordinary shares (NZX code: OHE) (Shares)

Summary for Hamish Alexander Kennedy

For this disclosure,—

- (a) total number held in class: 4,837,643
- (b) total in class: 90,802,248
- (c) total percentage held in class: 5.328%

Details of relevant interests

Details for Hamish Alexander Kennedy

Nature of relevant interest(s): Registered holder and beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 4,837,643
- (b) percentage held in class: 5.328%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: The substantial product holder commenced having a substantial holding following the completion of a share buyback programme by the issuer, announced by the issuer on 3 December 2018, pursuant to which the issuer acquired from shareholders, and subsequently cancelled, an aggregate of 105,400,905 of its shares (the "Buyback"). The substantial product holder did not participate in the Buyback and his percentage shareholding in the issuer increased above 5% as a consequence of shares in the issuer being cancelled pursuant to the Buyback.

Additional information

Address(es) of substantial product holder(s): 23 Rahiri Road, Mt Eden, Auckland 1024

Contact details: hamish.kennedy.nz@gmail.com, 021 997 443.

Certification

I, Hamish Alexander Kennedy, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.