

14th January 2019

NOTIFICATION OF ISSUE OF SECURITIES

For the purposes of NZX Alternative Market Listing Rule 7.11.1, Just Water International Limited (NZAX:JWI) advises that the following fully paid ordinary shares have been issued in part payment of the purchase price for the business of Unovent (the proposed acquisition of which was announced on 21 December 2018). JWI notes Completion of the purchase of the Unovent business occurred on 14 January 2019 and, as noted in the announcement of 21 December 2018, has an effective date of 3 January 2019. JWI has nominated its wholly owned subsidiary Hometech Limited to be the purchaser of the Unovent business.

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| a) Class of Security: | Ordinary Shares |
| ISIN: | NZJWIE0001S3 |
| b) Number issued: | 635,451 |
| c) Issue price: | \$0.4485 per ordinary share |
| d) Payment in cash: | No |
| e) Amount paid up: | Fully paid |
| f) Percentage total of Class of Securities: | 0.738% of ordinary shares on issue
immediately prior to the issue of new shares |
| g) Reason for issue: | Part payment of the purchase price payable
under the agreement for the purchase of the
business of Unovent Limited and Unovent
Holdings Limited dated 21 December 2018 |
| h) Authority for the issue: | Board resolution |
| j) Terms or details of issue: | The shares will rank equally in all respects with
existing ordinary shares |
| j) Total number of Securities of Class in
existence after issue: | 86,757,366 |
| k) Treasury stock: | Not applicable |
| l) Date of issue: | 14th January 2019 |

Eldon Roberts