



**12 December 2018**

**RAKON LIMITED (NZX: RAK)**

**Increase in Working Capital Facilities**

Rakon Limited today announces an increase of \$6 million to its cash working capital facilities with ASB Bank Limited.

Total cash facilities are now \$15.5 million and will be used predominantly to support higher working capital requirements due to the increase in the forecast demand from the continuing roll out of 4/4.5G and 5G infrastructure in the Telecommunications Market.

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**About Rakon**

Rakon is a global high technology company that designs and manufactures world-leading frequency control and timing solutions. Its products enable connectivity for a wide range of applications. The company's three core markets are telecommunications, global positioning and space & defence. Rakon has a global footprint including four manufacturing plants, five research and development centres and 16 customer support locations. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZSX, ticker code RAK.