

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange
and
To VISTA GROUP INTERNATIONAL LIMITED

Relevant event being disclosed: Decrease in Substantial Holding

Date of relevant event: 5 April 2019

Date this disclosure made: 8 April 2019

Date last disclosure made: 21 December 2015

Substantial product holder(s) giving disclosure

Full name(s): FIL Limited and the entities listed in Annexure A

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for FIL Limited

For **this** disclosure,—

- (a) total number held in class: 13,596,707
- (b) total in class: 166,1007,972
- (c) total percentage held in class: 8.19%

For last disclosure,—

- (a) total number held in class: 7,580,589
- (b) total in class: 79,973,089
- (c) total percentage held in class: 9.48%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Trade Date	Holder of relevant interest	Nature of change	Consideration Price per share (AUD)	Number of shares
19-Jan-16	FIL	BUY	4.9701	11,021

19-Jan-16	FIL	BUY	4.9701	39,587
19-Jan-16	FIL	BUY	4.9701	100,103
19-Jan-16	FIL	BUY	4.9701	49,924
19-Jan-16	FIL	BUY	4.9701	6,349
19-Jan-16	FIL	BUY	4.9701	32,154
19-Jan-16	FIL	BUY	4.9701	32,120
19-Jan-16	FIL	BUY	4.9701	138,134
19-Jan-16	FIL	BUY	4.9701	7,327
1-Apr-16	FIL	SELL	3.8541	893,470
1-Apr-16	FIL	BUY	3.8541	893,470
11-Apr-16	FIL	BUY	4.7800	2,756
11-Apr-16	FIL	BUY	4.7800	5,344
12-Apr-16	FIL	BUY	4.8500	1,988
12-Apr-16	FIL	BUY	4.8500	3,855
13-Apr-16	FIL	SELL	4.8500	1,515
13-Apr-16	FIL	SELL	4.8500	26,725
13-Apr-16	FIL	BUY	4.8500	15,935
13-Apr-16	FIL	BUY	4.8500	30,901
13-Apr-16	FIL	SELL	4.8500	8,819
15-Apr-16	FIL	BUY	4.9000	1,701
15-Apr-16	FIL	BUY	4.9000	3,299
10-Aug-16	FIL	BUY	5.8000	5,500
10-Aug-16	FIL	SELL	5.8000	5,500
26-Aug-16	FIL	BUY	5.9431	4,120
4-Jan-17	FIL	BUY	5.1600	333
5-Jan-17	FIL	BUY	5.2100	1,045

10-Jan-17	FIL	BUY	5.2943	10,031
10-Jan-17	FIL	BUY	5.2943	18,195
24-Jan-17	FIL	BUY	5.1400	4,793
22-Mar-17	FIL	BUY	5.2297	74,417
22-Mar-17	FIL	BUY	5.2297	55,067
9-Jun-17	FIL	BUY	5.6494	5,102
9-Jun-17	FIL	BUY	5.6494	10,880
9-Jun-17	FIL	BUY	5.6494	16,258
1-Nov-17	FIL	BUY	4.6900	18,795
1-Nov-17	FIL	SELL	4.6900	18,795
6-Nov-17	FIL	SELL	4.7733	40,862
23-Nov-17	FIL	STOCK SPLIT	-	255,960
23-Nov-17	FIL	STOCK SPLIT	-	1,306,385
23-Nov-17	FIL	STOCK SPLIT	-	725,222
23-Nov-17	FIL	STOCK SPLIT	-	45,269
23-Nov-17	FIL	STOCK SPLIT	-	25,470
23-Nov-17	FIL	STOCK SPLIT	-	51,455
23-Nov-17	FIL	STOCK SPLIT	-	893,470
23-Nov-17	FIL	STOCK SPLIT	-	569,094
23-Nov-17	FIL	STOCK SPLIT	-	532,892
23-Nov-17	FIL	STOCK SPLIT	-	3,650,942
23-Nov-17	FIL	STOCK SPLIT	-	115,850
23-Nov-17	FIL	STOCK SPLIT	-	13,398
14-Feb-18	FIL	BUY	2.5102	23,107
14-Feb-18	FIL	BUY	2.5102	9,747
14-Feb-18	FIL	BUY	2.5102	17,276

14-Feb-18	FIL	BUY	2.5102	49,870
9-Apr-18	FIL	BUY	2.7094	2,402
9-Apr-18	FIL	BUY	2.7094	2,402
9-Apr-18	FIL	BUY	2.7094	3,874
10-Apr-18	FIL	BUY	2.7500	7,230
10-Apr-18	FIL	BUY	2.7500	2,360
10-Apr-18	FIL	BUY	2.7500	6,479
10-Apr-18	FIL	BUY	2.7500	16,388
13-Apr-18	FIL	BUY	2.7573	4,873
13-Apr-18	FIL	BUY	2.7573	1,357
13-Apr-18	FIL	BUY	2.7573	4,366
13-Apr-18	FIL	BUY	2.7573	11,043
1-Jun-18	FIL	BUY	3.2369	18,825
17-Aug-18	FIL	SELL	3.7174	100,000
17-Aug-18	FIL	SELL	3.7174	231,700
31-Oct-18	FIL	SELL	3.4900	11,236
5-Apr-19	FIL	TRANSITION OUT	4.6540	2,612,770

Additional information

Address(es) of substantial product holder(s): Refer to annexure A

Contact details: Jen Li, Head of Regulatory Reporting, FIL Asia Holdings Pte Limited, +852 2629 2657

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Jen Li, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Dated: 9 April 2019

Jen Li

Head of Regulatory Reporting

Duly authorised under Powers of Attorney by and on behalf of FIL Limited.

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	9,392,398
		NATIONAL ASTL BK MELBOURNE (S)		1,121,354
		NORTHERN TRUST LONDON (C)		1,164,984
		STATE STREET BANK AND TR CO		131,031
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CITIBANK LONDON		1,786,940
Grand Total				13,596,707