

## MOA GROUP UPDATE

Moa Group Limited (NZX: MOA) plans to release its full year audited results for the period ending 31 March 2019 at the end of May.

In advance of this, Moa Group is providing this update on Moa Brewing Company trading in the second half.

Within the six month period sales were up 15% over the full year and New Zealand sales circa 32%. Three of the last six months were in profit. And on a trading basis, excluding one offs there will be a loss of approx. \$600,000 for H2.

Moa Group acquired Savor Group on April 1 - a vertical acquisition of bars and restaurants in Auckland which will more than triple the revenues of the company, and is intended to ensure sustainable future profitability, and provide several synergies.

Moa Brewing Company continues to build toward breakeven on a standalone basis, as demonstrated in recent summer months.

Moa Group also recently announced that, as of May 1, Stephen Smith ex Lion Breweries Executive and recent Moa Strategy and Marketing Director, will become CEO of Moa Brewing Company reporting to the Moa Group Board. Savor Group will continue to be run by founders Lucien Law and Paul Robinson who will also report to the Moa Group Board.

Along with the full audited results for FY 19, in late May, Moa Group will provide an indication of trading for the full expanded group, as it will be then two months post the Savor Group acquisition.

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