

2 May 2019

AMP Limited appoints new Chief Financial Officer

AMP Limited today announces the appointment of John Patrick (JP) Moorhead as Chief Financial Officer (CFO), effective 1 June 2019.

Mr Moorhead will succeed Gordon Lefevre who will retire from AMP after more than five years as Group CFO following an orderly transition.

Mr Moorhead, who is currently CFO and Chief Operating Officer of AMP Capital, will lead AMP's finance function with responsibility for capital management, treasury, mergers & acquisitions and investor relations. He will join AMP's group leadership team and report to AMP Chief Executive Francesco De Ferrari.

Mr Moorhead is an experienced finance executive, having served as a Group CFO of the Virgin Group in the United Kingdom, and Chief Operating Officer of Eight Roads, the proprietary investment arm of Fidelity International. He began his career in investment banking at Goldman Sachs in the UK and Australia. He joined AMP Capital in April 2018.

The appointment is subject to usual regulatory approvals and follows a search process conducted by an executive search firm.


AMP Chief Executive Francesco De Ferrari said:

"I'm delighted that JP will join our new leadership team. As we change and reinvent AMP, he will bring the valuable international experience of leading finance in a complex and entrepreneurial business at Virgin Group, as well as strong industry experience from his time with Goldman Sachs and Fidelity International. He has shown his capabilities over the past year as CFO and COO of AMP Capital and has a strong understanding of the group and the Australian marketplace."

"I would like to sincerely thank Gordon Lefevre for his commitment and contribution to AMP, particularly through the challenging period over the past 18 months. Gordon decided the time was right to retire from AMP and will leave with our respect and appreciation of his service."

JP Moorhead biography

JP Moorhead has been Chief Financial Officer and Chief Operating Officer of AMP Capital since April 2018. He joined AMP Capital from Eight Roads, the investment arm of Fidelity International, based in London, UK. He previously spent 11 years at Virgin Group in Sydney, London and Geneva where he held a variety of positions including Group CFO, Group

Corporate Finance Director and Investment Director. Mr Moorhead also has extensive investment banking experience having worked with Goldman Sachs in London and Sydney. 

Media enquiries

Lachlan Johnston

Mobile: +61 466 026 702

Catherine Woods

Mobile: +61 477 320 333

Investor enquiries

Howard Marks

Phone: +61 2 9257 7109

Michael Vercoe

Phone: +61 2 9257 4244

Company Secretary authorising release

Vicki Vordis