

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Moa Group Limited

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 26 March 2019

Date this disclosure made: 26 March 2019

Date last disclosure made: 8 June 2018

Substantial product holder(s) giving disclosure

Full name(s): Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust

Summary of substantial holding

Class of quoted voting products: Ordinary shares (MOA)

Summary for Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust

For **this** disclosure,—

- (a) total number held in class: 8,828,119
- (b) total in class: 68,226,886 (excluding 53,475 shares held as treasury stock)
- (c) total percentage held in class: 12.939%

For **last** disclosure,—

- (a) total number held in class: 6,701,108
- (b) total in class: 58,521,609
- (c) total percentage held in class: 11.451%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Holding 6,701,108 Moa shares by the trustees of the Ross Venture Trust previously disclosed (in substantial product holding disclosure notice dated 8 June 2018)

Allotment of 32,328 under Moa's share purchase scheme on 13 July 2018 for \$15,000

On-market purchase of 22,000 shares from 21 – 24 September 2018 for \$9,644.23

Allotment of 100,000 shares under Moa's executive option scheme on 1 March 2019 for \$28,200

Allotment of 1,973,683 shares for in Moa share placement on 26 March 2019 for \$750,000.

Details after relevant event

Details for Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust

Nature of relevant interest(s): Joint trustees of the Ross Venture Trust

For that relevant interest,—

- (a) number held in class: 8,828,119
- (b) percentage held in class: 12.939%
- (c) current registered holder(s): Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust as to 7,760,483 shares and Moa Investments (2014) Limited as to 1,067,636 shares.
- (d) registered holder(s) once transfers are registered: Not applicable.

Additional information

Address(es) of substantial product holder(s): 57 Balmacewen Road, Maori Hill, Dunedin

Contact details: Geoff Ross, (021) 424 219, geoff@moabeer.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Ross Venture Trust.

Disclosure has effect for purposes of directors' and senior managers' disclosure

Geoff Ross, a trustee of Ross Venture Trust, is also a director of Moa Group Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Geoff Ross, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.