

26 March 2019

Client Market Services
NZX Limited
Level 1 NZX Centre
11 Cable Street
Wellington



MOA – CAPITAL CHANGES

Moa Group Limited (NZX:MOA) advises that it has completed an allotment of shares in settlement of the placement first announced on 22 February 2019, following Moa's acquisition of Savor Group becoming unconditional. The acquisition is scheduled to be settled on 1 April 2019.

Following completion of the placement, MOA has also converted 13,004 unlisted non-voting shares to 13,004 quoted fully paid voting ordinary shares. Accordingly, for the purposes of Listing Rule 7.12.1, Moa Group Limited advises the following capital changes:

a	Class of security	quoted ordinary shares
	ISIN	NZMOAE0001S1
b	Number issued	(i) 7,894,737 pursuant to placement, (ii) 13,004 pursuant to conversion of unlisted non-voting shares
c	Nominal value	N/A
	Issue Price (per share)	(i) NZ\$0.38, (ii) N/A
d	Payment in cash	(i) yes, (ii) N/A
e	Amount paid up	Fully paid
f	Percentage of class of securities	(i) 13.077%, (ii) 0.019% (pre issue)
g	Reason for issue	(i) shares issued pursuant to placement to part fund Savor Group business acquisition, (ii) 13,004 shares converted from unlisted non-voting ordinary shares to quoted voting ordinary shares.
h	Authority for issue	(i) directors' resolution dated 12 March 2019, (ii) reclassification notification on 17 March 2019
i	Terms of issue	N/A
j	Number of securities in existence after issue	68,226,886 fully paid voting shares (excluding treasury stock) 53,475 ordinary shares held as treasury stock nil non-voting shares 1,155,262 unlisted options

Malcolm Bloor
Chief Operating Officer
Moa Group Limited