

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** CDL Investments New Zealand Limited  
and  
**To** NZX Limited

Date this disclosure made: 2019-03-26

Date last disclosure made: 2018-09-20

Date on which substantial holding ceased: 2019-03-25

### **Substantial product holder(s) giving disclosure**

Full name(s): Aberdeen Standard Australian Small Companies Fund

Class of quoted voting products: Ordinary Share

Summary for Aberdeen Standard Australian Small Companies Fund

For **last** disclosure,—

- (a) total number held in class: 13,908,548
- (b) total in class: 278,118,487
- (c) total percentage held in class: 5.0009%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 13,857,121
- (b) total in class: 278,118,487
- (c) total percentage held in class: 4.9824%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Date of Transaction	Nature of Transaction	Consideration (in NZD)	Number of financial products transacted
25/03/2019	On market sale	42,170.14	51,427 ordinary shares

### **Additional information**

Address(es) of substantial product holder(s): Aberdeen Standard Australian Small Companies Fund, Aberdeen Standard Investments Australia Limited, Level 10, 255 George Street, Sydney NSW 2000

Contact details: Yoshihiro Haraguchi

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Email: disclosures.singapore@aberdeen-asset.com

\*Nature of connection between substantial product holders: names and nature of connection

\*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**\*Disclosure has effect for purposes of directors' and senior managers' disclosure**

[Name] is also a [specify either director or senior manager] of [name of listed issuer].

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

\*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

### **Certification**

I, Yoshihiro Haraguchi, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.