



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

EROAD Limited
11-Mar-19
25-Sep-18

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Steven Newman
EROAD Limited
Not applicable
CEO, Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares (NZX: ERD)
Steven Newman is the holder of 20% or more of the shares in NMC Trustees Limited and has the power to control dealings and voting of shares held by NMC Trustees Limited as trustee of the NMC Investment Trust.
14,354,457
14,379,457
NMC Trustees Limited
Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Not applicable
Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

5-Mar-19
On-market acquisition of ordinary shares
Unknown
\$68,430 (at a share price of \$2.7372 per share for 25,000 shares).
25,000 shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Yes
Yes
4-Mar-19

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares (NZX: ERD)
Beneficial owner of ordinary shares pursuant to EROAD Limited's Long Term Incentive Plan, subject to certain performance targets being met upon which the shares will vest

For that relevant interest, -

Number held in class:
Current registered holder(s):

117,323
EROAD LTI Trustee Limited

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares (NZX: ERD)
Steven Newman has the power to control the acquisition or disposal of, and has the power to control the acquisition or disposal of, and has the power to exercise of, a right to vote the shares held by Alexandra Ashley Newman, his daughter.

For that relevant interest, -

Number held in class:
Current registered holder(s):

5,700
Alexandra Ashley Newman

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares (NZX: ERD)
Steven Newman has the power to control the acquisition or disposal of, and has the power to control the acquisition or disposal of, and has the power to exercise of, a right to vote the shares held by Henry James Newman, his son.

For that relevant interest, -

Number held in class:
Current registered holder(s):

3,400
Henry James Newman

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:


11-Mar-19

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:
