



7 March 2019

MOA – RIGHTS ISSUE UPDATE

Since its announcement on 22 February 2019, MOA Group Limited (NZX: MOA) has made good progress satisfying conditions for the Savor Group acquisition.

The next key milestone is the special meeting of shareholders to be held on 12 March 2019 at 3pm at Level 5 of the Seafarers Building, Britomart, Auckland. Moa anticipates strong shareholder support for the acquisition.

Assuming shareholder approval for the Savor acquisition, Moa intends to open its 1 for 11 rights issue to raise \$2 million (with provision for oversubscriptions for a total raise of up to \$3 million) on 18 March 2019. An Appendix 7 is also attached to this release.

Key dates

Offer confirmed	12 March 2019 (following shareholder approval of Savor Group acquisition)
Rights trading starts	14 March 2019
Record date	5 pm, 15 March 2019
Opening date	18 March 2019
Rights trading ends	1 April 2019
Closing date	5 April 2019
Allotment date	10 April 2019
Issue price	38 cents per share
Entitlement ratio	1 for 11
Raise amount	\$2m, with discretion to accept up to \$1m of oversubscriptions

These dates are subject to change and are indicative only. Moa reserves the right to amend this timetable (including by extending the Closing Date) subject to applicable laws and rules of the NZX Main Board.

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