



31 January 2019

The Manager

Market Announcements Office
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Office of the Company Secretary

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Provisional restatement of prior periods' income statement, statement of financial position and associated KPIs as a result of the adoption of AASB 15 and AASB 9

In order to assist the market when reviewing Telstra's 2019 half-year results to be released on 14 February 2019, a provisional detailed income statement and associated KPIs for the half-year ended 31 December 2017, half-year ended 30 June 2018 and full year ended June 2018, as well as a provisional statement of financial position as at 31 December 2017 and 1 July 2018 is available at the Telstra Investor site.

www.telstra.com.au/aboutus/investors/financial-information/financial-results

The figures have been restated for the adoption of AASB15 Revenue from contracts with customers and AASB 9 Financial instruments. The information is provisional as it is subject to the finalisation of our half-year 2019 financial information. The restated statement of financial position as at 1 July 2018 and the restated income statement for the half-year ended 31 December 2017 and the financial year 2018 are also still subject to auditor review.

For details of the key accounting differences resulting from the implementation of these new standards, refer to note 7 to the financial statements in the 2018 annual report. www.telstra.com.au/aboutus/investors/financial-information/reports

Please also note, following feedback from the market, and to better align with the way we manage the business, we have revised our fixed portfolio revenue disclosures to improve transparency as we migrate to nbn.

Yours faithfully

Sue Laver
Company Secretary