

22 February 2019

ANNOUNCEMENT

CBL Corporation Limited – Voluntary Administration Watershed Meeting

Further to our announcement of 8 February 2019, the High Court has now set the date to hear the application (CIV 2018-404-000946) by two creditors of CBL Corporation Limited [ASX/NZX: CBL] to have the company placed into liquidation. The High Court has ordered that the liquidation hearing will be held on 13 May 2019.

As a consequence of the High Court order that the watershed meeting of CBL Corporation Limited is to be held no later than 10 working days after the date of a decision in respect of the liquidation application, the watershed meeting will be held no later than 27 May 2019, or any date prior by giving all creditors no less than five working days' notice (unless further extended by the Court).

The watershed meeting will not be required if the company is placed into liquidation.

-ends-

Further information: KordaMentha New Zealand (+64 9 307 7865) or CBL@kordamentha.co.nz.

The material the administrators have released in relation to the CBL Group administrations can be found at <https://www.kordamentha.com/creditors/cbl-corporation>