

18 February 2019

NZX board announces director appointment

The NZX board announces the appointment of Elaine Campbell as a director.

NZX Chair James Miller commented: "Elaine brings to the board a deep understanding of NZX, the regulatory settings in New Zealand's capital markets, and a passion for the critical role an exchange plays within the economy. Elaine comes with a big reputation and we are delighted to secure her appointment to the board."

"Elaine understands NZX's need to focus on our core business and operate it effectively, she is highly focused on delivering shareholder returns. Elaine's deep legal capital markets experience will also be invaluable to implement the recommendations from Capital Markets 2029."

In addition to the above, Elaine has strong funds management and listed company experience from her time as General Counsel for AMP Financial Services and her current role as General Counsel & Company Secretary of NZX listed issuer Chorus.

Elaine Campbell commented: "I welcome the opportunity to return to NZX as an independent non-executive director, and to be able to guide the shaping of New Zealand's capital markets which are vital to New Zealand's economic growth and development."

Elaine's appointment is effective, 18 February 2019. In accordance with the exchange's listing rules, Elaine will retire and offer herself for election by shareholders at the company's annual meeting in Dunedin on Friday 5 April 2019.

As required by listing rule 2.6.2 the board has determined that Elaine is an independent director. Elaine's appointment follows the retirement of Dr Patrick Strange from the board last year.

Elaine Campbell

Elaine is currently General Counsel & Company Secretary of NZX listed issuer Chorus and brings 20 years of legal experience to the board, with a particular focus on financial and capital markets law. Elaine commenced her career as a solicitor for Kensington Swan before gaining legal experience in the UK and the USA. She was a senior solicitor at Russell McVeagh before working at NZX from 2002 until 2008, during its demutualisation, listing and the insourcing of its regulatory functions. Upon leaving NZX, Elaine was Chair of NZX-owned Smartshares during her time at the exchange.

Elaine was also the Director of Compliance at the Financial Markets Authority, introducing significant regulatory reforms to the financial services sector. Immediately prior to joining Chorus Elaine was the General Counsel for AMP Financial Services, and an executive director of the group's operating companies.

Elaine has Bachelor of Laws (honours) from the University of Canterbury.



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