



22 July 2019

Rakon (RAK) Appoints Chief Operating Officer

Rakon Limited ('Rakon') today announces the appointment of Sinan Altug as Chief Operating Officer based in New Zealand.

Chief Executive Officer Brent Robinson says: "This position is the final addition to our Executive team, and will be focussed on leading, aligning and driving the global operations to best meet customer demand, resulting in profitable growth for Rakon."

Mr Robinson says: "Sinan is anticipating being in New Zealand by December 2019 to take up the role and I am looking forward to working more closely with him as we continue as a company to position ourselves for significant growth."

Sinan Altug has over 22 years' experience in frequency controlled products, with over 17 years with Rakon, most recently as Managing Director of Rakon's European businesses.

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About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions for telecommunications, global positioning and space and defence applications. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has six manufacturing plants including two joint venture plants and has six research and development centres. Customer support centres are located in fifteen offices worldwide.

Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.

www.rakon.com