

June 24, 2019

Group Company Secretary & Legal Counsel
Millennium & Copthorne Hotels New Zealand Ltd
Level 13, 280 Centre, 280 Queen Street,
Auckland 1141
New Zealand


Dear Sirs

I am writing to notify that accounts managed or advised by Aberdeen Standard Investments (Asia) Limited now hold a total of 12,843,094 shares in Millennium & Copthorne Hotels New Zealand Ltd across all the mandates, equivalent to 12.1760% of the company's issued shares.

Enclosed herewith is a copy of the disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both which has been submitted to the New Zealand Exchange.

Yours sincerely

For and on behalf of
Aberdeen Standard Investments (Asia) Limited



Sean Ng
Operations
enc.

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To **NZX Limited**

and

To **Millennium & Copthorne Hotels New Zealand Ltd**

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: **2019-06-21**

Date this disclosure made: **2019-06-24**

Date last disclosure made: **2018-09-03**

Substantial product holder(s) giving disclosure

Full name(s): **Aberdeen Standard Investments (Asia) Limited**

Summary of substantial holding

Class of quoted voting products: **Ordinary Share**

Summary for **Aberdeen Standard Investments (Asia) Limited**

For **this** disclosure,—

- (a) total number held in class: **12,843,094**
- (b) total in class: **105,478,743**
- (c) total percentage held in class: **12.1760%**

For **last** disclosure,—

- (a) total number held in class: **13,960,356**
- (b) total in class: **105,478,743**
- (c) total percentage held in class: **13.2352%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: **A Sale of 114,315 shares on 21 June 2019 caused a change of more than 1% from the last disclosure threshold on an aggregated basis.**

Details after relevant event

Details for Aberdeen Standard Investments (Asia) Limited is the parent company of Aberdeen Standard Investments (Australia) Limited (formerly known as "Aberdeen Asset Management Limited").

Nature of relevant interest(s): **Aberdeen Standard Investments (Asia) Limited together with its fully owned subsidiary, Aberdeen Standard Investments (Australia) Limited (formerly known as "Aberdeen Asset Management Limited"), act as investment managers for various clients/ investment vehicles and have the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of, or control the disposal of the securities. The funds managed by ASIAL and ASIAusL are set out in the Annexure.**

For that relevant interest,—

- (a) number held in class: **12,843,094**
- (b) percentage held in class: **12.1760%**
- (c) current registered holder(s): **See Annexure**
- (d) registered holder(s) once transfers are registered: **See Annexure**

For a derivative relevant interest, also—

- (a) type of derivative: -
- (b) details of derivative: -
- (c) parties to the derivative: -
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: -

Additional information

Address(es) of substantial product holder(s): 21 Church Street, #01-01 Capital Square Two, 049480, Singapore

Contact details: Alyssa Liang

Telephone No.: +65 6632 2844

Email address: disclosures.singapore@aberdeenstandard.com

*Nature of connection between substantial product holders: **N/A**

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

[Name] is also a **[specify either director or senior manager]** of **[name of listed issuer]**. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

Certification

I, **Alyssa Liang**, on behalf of **Aberdeen Standard Investments (Asia) Limited**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure - Millennium & Copthorne Hotels New Zealand Ltd

Fund Name	Registered holder	Number of securities
Aberdeen Standard Australian Small Companies Fund	State Street Bank & Trust - Australia	4,383,650
Aberdeen Standard Asia Focus PLC	BNP Paribas Securities Services	5,962,409
Standard Life Aberdeen plc Segregated Fund	JP Morgan Chase	2,497,035