



NZX Release

SENIOR TRUST RETIREMENT VILLAGE LISTED FUND CONTINUES ITS LENDING RELATIONSHIP WITH QUAIL RIDGE COUNTRY CLUB

21 June 2019

Quail Ridge Country Club (“the Borrower”) is a retirement village development located in Kerikeri, Bay of Islands, which has been designed to meet the expectations of buyers at the top end of the market.

The Senior Trust Retirement Village Listed Fund (“the Fund”) currently provides a loan facility of up to \$14m to the Borrower. The expiry date of the current loan is no later than 30 June 2019.

The Manager is pleased to confirm that the Fund has committed to refinancing the existing loan by entering into a new agreement with the Borrower.

The maximum facility limit remains at \$14m but the expiry date has been extended to no later than 28 February 2021.

Scott Lester
Executive Director
Senior Trust Management Limited

* The units in the Senior Trust Retirement Village Listed Fund have been approved for quotation on the NZX Main Board. However, NZX Limited (NZX) accepts no responsibility for any statement in this document. The NZX Main Board is a licensed market operated by NZX, which is a licensed market operator, regulated under the Financial Markets Conduct Act 2013. The return of capital and the 6.00% p.a. (before tax) targeted distribution rate is not guaranteed. The targeted distribution rate is the estimated net return derived from loans made by the Fund. The target is calculated after making an allowance for the deduction of fixed costs from the predicted interest income flow. The actual distribution rate paid may vary. Please note Senior Trust does not provide financial, investment, tax or any other type of advice. Before making an investment decision you should seek independent, professional, financial and/or legal advice relevant to your circumstances. We strongly recommend you read the Senior Trust Retirement Village Listed Fund Information Memorandum for QFP offer.