



MILLENNIUM

HOTELS AND RESORTS

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

Date 6 June 2019

Subject **RENEWAL OF MANAGEMENT LEASE FOR
GRAND MILLENNIUM AUCKLAND**

CDL Hospitality Trusts and Millennium & Copthorne Hotels New Zealand Limited (through a wholly owned subsidiary) advises that the management lease of Grand Millennium Auckland ("GMA") has been renewed for a further three year term from September 2019. GMA is the largest hotel in New Zealand, with 452 rooms.

MCK's Managing Director Mr. BK Chiu said that MCK was pleased to renew the management lease for GMA noting that MCK's significant network and its sales and marketing organisation in New Zealand had strongly benefited the trading performance of the hotel under MCK's management.

-ENDS-

Issued by Millennium & Copthorne Hotels New Zealand Limited

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