



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Scales Corporation Limited
3 May 2019
23 April 2019

#### Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Andrew James Borland
Scales Corporation Limited
N/A
Managing Director

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX code: SCL)
Beneficial owner
233,659
286,796
Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme
Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:
<b>Details of transactions requiring disclosure-</b>
Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

One
30 April 2019
Issue of new shares
\$144,001.27
53,137 shares
No
Not applicable
Not applicable

#### Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
<b>For that relevant interest,-</b>
Number held in class:
Current registered holder(s):

Ordinary Shares (NZX code: SCL)	Ordinary Shares (NZX code: SCL)
Registered holder (together with Gina Dellabarca and Mark Andrew Bolton) as trustees of the Borland Dellabarca Family Trust, of which Andrew James Borland is a discretionary beneficiary	Registered holder and beneficial owner
750,000	72,754
Andrew James Borland, Gina Dellabarca and Mark Andrew Bolton as trustees of the Borland Dellabarca Family Trust	Andrew James Borland

#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

3 May 2019
Steve Kennelly - Chief Financial Officer