

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZME LTD

and

To NZME LTD

Date this disclosure made: 02/05/2019

Date on which substantial holding began: **29/04/2019**

Substantial product holder(s) giving disclosure

Full name(s): **Spheria Asset Management**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Spheria Asset Management**

For this disclosure,—

(a) total number held in class: **10,382,931**

(b) total in class: **196,011,282**

(c) total percentage held in class: **5.30%**

Details of relevant interests

Details for **Spheria Asset Management**

Nature of relevant interest(s): **Spheria Asset Management in its capacity as investment manager has the power to control voting and/or disposal of securities.**

For that relevant interest, —

Please See Appendix A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Please See Appendix B**

Additional information

Address(es) of substantial product holder(s): **Spheria Asset Management**

Address: **Level 19, 307 Queen St, Brisbane QLD 4000, Australia**

Contact details: **Trevor White**

Email trevor.white@pinnacleinvestment.com

*Nature of connection between substantial product holders: **Not applicable**

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

***Disclosure has effect for purposes of directors' and senior managers' disclosure**
Matthew Booker is also a **Director** of **Spheria Asset Management** This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

Certification

I, **Matthew Booker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Mathew Booker

Director

02/05/2019

NZME LTD**Annexure A**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities
Spheria Asset Management	BNP Paribas Securities Services	BNP Paribas Securities Services	608,800	Ordinary fully paid
Spheria Asset Management	JP Morgan Chase Bank	JP Morgan Chase Bank	6,712,013	Ordinary fully paid
Spheria Asset Management	RBC Investor Services Trust	RBC Investor Services Trust	3,062,118	Ordinary fully paid



Matthew Booker

Director

Date: 02/05/2019

NZME LTD
Annexure B

Date of change	Person whose relevant interest changed	Nature of change	Consideration. (NZD)		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
11/05/2018	Spheria Asset Management	Purchase	\$ 20,691.08		ORDINARY FULLY PAID	33,589	33,589
11/06/2018	As above	Purchase	\$ 701,569.93		ORDINARY FULLY PAID	1,173,902	1,173,902
29/11/2018	As above	Purchase	\$ 44,183.96		ORDINARY FULLY PAID	88,403	88,403
12/03/2018	As above	Purchase	\$ 20,050.64		ORDINARY FULLY PAID	40,277	40,277
12/04/2018	As above	Purchase	\$ 43,510.23		ORDINARY FULLY PAID	82,924	82,924
12/06/2018	As above	Purchase	\$ 40,877.79		ORDINARY FULLY PAID	82,065	82,065
12/11/2018	As above	Purchase	\$ 2,708.57		ORDINARY FULLY PAID	5,400	5,400
12/12/2018	As above	Purchase	\$ 84,726.30		ORDINARY FULLY PAID	169,077	169,077
13/12/2018	As above	Purchase	\$ 13,439.85		ORDINARY FULLY PAID	26,574	26,574
17/12/2018	As above	Purchase	\$ 23,224.45		ORDINARY FULLY PAID	46,823	46,823
18/12/2018	As above	Purchase	\$ 4,015.33		ORDINARY FULLY PAID	8,072	8,072
19/12/2018	As above	Purchase	\$ 4,779.46		ORDINARY FULLY PAID	9,608	9,608
21/12/2018	As above	Purchase	\$ 24,622.12		ORDINARY FULLY PAID	48,605	48,605
24/12/2018	As above	Purchase	\$ 5,449.36		ORDINARY FULLY PAID	10,929	10,929
1/02/2019	As above	Purchase	\$ 17,076.53		ORDINARY FULLY PAID	34,246	34,246

1/07/2019	As above	Purchase	\$ 7,051.23		ORDINARY FULLY PAID	14,133	14,133
1/10/2019	As above	Purchase	\$ 388.73		ORDINARY FULLY PAID	757	757
1/11/2019	As above	Purchase	\$ 521.34		ORDINARY FULLY PAID	1,010	1,010
15/01/2019	As above	Purchase	\$ 28,345.81		ORDINARY FULLY PAID	55,445	55,445
17/01/2019	As above	Purchase	\$ 32,874.83		ORDINARY FULLY PAID	63,263	63,263
18/01/2019	As above	Purchase	\$ 112,712.15		ORDINARY FULLY PAID	218,836	218,836
23/01/2019	As above	Purchase	\$ 39,131.71		ORDINARY FULLY PAID	74,899	74,899
25/01/2019	As above	Purchase	\$ 103,843.08		ORDINARY FULLY PAID	200,000	200,000
29/01/2019	As above	Purchase	\$ 4,503.74		ORDINARY FULLY PAID	8,875	8,875
14/02/2019	As above	Purchase	\$ 254,515.80		ORDINARY FULLY PAID	500,000	500,000
15/02/2019	As above	Purchase	\$ 12,207.76		ORDINARY FULLY PAID	24,473	24,473
19/02/2019	As above	Purchase	\$ 82,826.89		ORDINARY FULLY PAID	170,969	170,969
21/02/2019	As above	Purchase	\$ 320,491.00		ORDINARY FULLY PAID	695,018	695,018
22/02/2019	As above	Purchase	\$ 21,225.72		ORDINARY FULLY PAID	42,971	42,971
25/02/2019	As above	Purchase	\$ 248,856.31		ORDINARY FULLY PAID	508,502	508,502
26/02/2019	As above	Purchase	\$ 4,065.38		ORDINARY FULLY PAID	8,256	8,256
3/01/2019	As above	Purchase	\$ 626,563.23		ORDINARY FULLY PAID	1,079,839	1,079,839
3/05/2019	As above	Purchase	\$ 28,221.43		ORDINARY FULLY PAID	52,036	52,036
3/07/2019	As above	Purchase	\$ 1,376.00		ORDINARY FULLY PAID	2,456	2,456
3/08/2019	As above	Purchase	\$ 38,808.53		ORDINARY FULLY PAID	70,725	70,725

3/11/2019	As above	Purchase	\$ 60,524.03		ORDINARY FULLY PAID	108,625	108,625
3/12/2019	As above	Purchase	\$ 333,968.63		ORDINARY FULLY PAID	622,308	622,308
13/03/2019	As above	Purchase	\$ 49,417.07		ORDINARY FULLY PAID	92,063	92,063
14/03/2019	As above	Purchase	\$ 177,470.27		ORDINARY FULLY PAID	353,422	353,422
19/03/2019	As above	Purchase	\$ 1,216.36		ORDINARY FULLY PAID	2,206	2,206
20/03/2019	As above	Purchase	\$ 138,797.18		ORDINARY FULLY PAID	238,311	238,311
22/03/2019	As above	Purchase	\$ 9,718.76		ORDINARY FULLY PAID	16,563	16,563
4/11/2019	As above	Purchase	\$ 550,569.65		ORDINARY FULLY PAID	1,000,000	1,000,000
15/04/2019	As above	Purchase	\$ 80,635.20		ORDINARY FULLY PAID	146,052	146,052
18/04/2019	As above	Purchase	\$ 12,741.45		ORDINARY FULLY PAID	23,798	23,798
23/04/2019	As above	Purchase	\$ 22,309.97		ORDINARY FULLY PAID	42,491	42,491
26/04/2019	As above	Purchase	\$ 184,635.18		ORDINARY FULLY PAID	345,516	345,516
29/04/2019	As above	Purchase	\$ 244,021.31		ORDINARY FULLY PAID	460,000	460,000
30/04/2019	As above	Purchase	\$ 191,315.62		ORDINARY FULLY PAID	362,596	362,596
5/01/2019	As above	Purchase	\$ 6,907.83		ORDINARY FULLY PAID	13,043	13,043



Matthew Booker

Director

Date: 02/05/2019
