

VECTOR FIXED RATE BOND OFFER – BOOKS CLOSED

Following the successful bookbuild process for its bond offer, Vector Limited confirmed today that the offer has closed and NZ\$250 million has been allocated to the participants (or their clients) in the bookbuild process. This includes oversubscriptions of \$50 million, which is 100% of the amount available for oversubscriptions. There was no public pool for the offer.

The issue margin for the bonds has been set at 1.65% per annum and the interest rate will be announced later today with the final terms sheet.

For further details investors can contact one of the Joint Lead Managers listed below, or their usual financial advisor.

Joint Lead Managers



0800 269 476



0800 226 263



0800 367 227



0800 942 822

ENDS

About Vector

Vector is New Zealand's leading network infrastructure company which runs a portfolio of businesses delivering energy and communication services to more than one million homes and commercial customers across the country. Vector is leading the country in creating a new energy future for customers and continues to grow and invest in the growth of Auckland and in a wide range of activities and locations. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz.

Contact

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