



NEW ZEALAND'S EXCHANGE

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	CDL Investments New Zealand Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	CDI			
ISIN (If unknown, check on NZX website)	NZKGLE0001S8			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	Yes		
Record date	03/05/2019			
Ex-Date (one business day before the Record Date)	02/05/2019			
Payment date (and allotment date for DRP)	17/05/2019			
Total monies associated with the distribution <sup>1</sup>	\$ 9,734,147.05			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution <sup>2</sup>	\$0.04861111			
Total cash distribution <sup>3</sup>	\$0.03500000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$0.00617647			
Is the distribution imputed	Fully imputed			
	<del>Partial imputation</del>			
	<del>No imputation</del>			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.01361111			
Resident Withholding Tax per financial product	\$0.00243056			

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

<sup>4</sup> The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

<b>Section 4: Distribution re-investment plan (if applicable)</b>		
DRP % discount (if any)	Nil %	
Start date and end date for determining market price for DRP	06/05/2019	10/05/2019
Date strike price to be announced (if not available at this time)	13/05/2019	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue of ordinary shares	
DRP strike price per financial product	\$0.74222900	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	03/05/2019	
<b>Section 5: Authority for this announcement</b>		
Name of person authorised to make this announcement	Takeshi Ito – Company Secretary	
Contact person for this announcement	Takeshi Ito – Company Secretary	
Contact phone number	09 353 5005	
Contact email address	takeshi.ito@millenniumhotels.com	
Date of release through MAP	13/05/2019	