

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

## MARKET ANNOUNCEMENT

21 August 2019

### **Air New Zealand Limited (AIR) – Change of Senior Managers**

Pursuant to NZX Listing Rule 3.20.1, Air New Zealand Limited advises that, with effect from 26 September 2019:

- Jeff McDowall will take up the position of Acting Chief Executive Officer, thereby for an interim period stepping down from the position of Chief Financial Officer; and
- Stephan Deschamps will take up the position as Acting Chief Financial Officer.

Jeff McDowall joined Air New Zealand in 2000 and was appointed Chief Financial Officer in January 2018. Prior to this, he was Group General Manager Corporate Finance and Group General Manager Commercial at Air New Zealand. Jeff has worked in a variety of businesses during his career, including as a management consultant with PwC in New Zealand, Singapore and the United States, and with Mobil Oil in New Zealand and the United Kingdom.

Stephan Deschamps joined Air New Zealand in early 2018 as General Manager Corporate Finance. Prior to that, Stephan held a number of senior finance roles in New Zealand and overseas, most recently as Chief Financial Officer of Fonterra's Dairy Partners America in Brazil and of Fonterra China, based in Shanghai.

Yours faithfully

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