

Distribution Notice

Updated as at 8 May 2019

Section 1: Issuer information				
Name of issuer	Heartland Group Holdings Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	HGH			
ISIN (If unknown, check on NZX website)	NZHGHE0007S9			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	X		
Record date	23/08/2019			
Ex-Date (one business day before the Record Date)	22/08/2019			
Payment date (and allotment date for DRP)	06/09/2019			
Total monies associated with the distribution	\$37,006,952.25500000			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.09027778			
Total cash distribution	\$0.06500000			
Excluded amount (applicable to listed PIEs)	\$NIL			
Supplementary distribution amount	\$0.01147059			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed – YES			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.02527778			
Resident Withholding Tax per financial product	\$0.00451389			

Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	2.0%	
Start date and end date for determining market price for DRP	26/08/2019	30/08/2019
Date strike price to be announced (if not available at this time)	02/09/2019	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue	
DRP strike price per financial product	\$	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	26/08/2019, 5:00pm (NZT)	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Michael Drumm	
Contact person for this announcement	Michael Drumm	
Contact phone number	09 927 9136	
Contact email address	michael.drumm@heartland.co.nz	
Date of release through MAP	15/08/2019	