

## Disclosure of acquisition or disposal of relevant interest by director or senior manager

*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Z Energy Limited

Date this disclosure made: 16 August 2019

Date of last disclosure: 23 May 2019

### **Director(s) or senior manager(s) giving disclosure**

Full name(s): Christopher William Day

Name of listed issuer: Z Energy Limited

Name of related body corporate (if applicable): N/A

Position held in listed issuer: Chief Financial Officer

### **Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products: Ordinary shares in Z Energy Limited

Nature of relevant interest(s): Joint registered holder and beneficial owner of ordinary shares.

For that relevant interest,—

- (a) number held in class **before** acquisition or disposal: 95,198:
- (b) number held in class **after** acquisition or disposal: 87,698:
- (c) current registered holder(s): Christopher William Day, Catherine Rena Day and PCP Trustees Limited:
- (d) registered holder(s) once transfers are registered: Unknown.

### **Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates: One

Details of the transactions requiring disclosure:

Date of transaction: 22 July 2019

Nature of transaction: On-market disposal

Name of any other party or parties to the transaction (if known): Unknown

Number of financial products to which the transaction related: 7,500 ordinary shares

Consideration: \$6.42 per ordinary share (being \$48,150 in aggregate)

Whether relevant interests were acquired or disposed of during a closed period: No

Whether prior written consent was provided to allow the acquisition or disposal to proceed during the closed period: N/A

Date of the prior written clearance (if any): N/A

**Summary of other relevant interests after acquisition or disposal**

1. Class of quoted financial products: Ordinary shares in Z Energy Limited

Nature of relevant interest(s): Holder and beneficial owner of ordinary shares.

For that relevant interest,—

(a) number held in class: 413

(b) current registered holder(s): Christopher William Day.

2. Class of quoted financial products: Ordinary shares in Z Energy Limited

Nature of relevant interest(s): Beneficial owner of ordinary shares. Christopher William Day acquired this interest pursuant to a grant of a tranche of ordinary shares under a long term incentive plan. Under that long term incentive plan, Christopher William Day acquires the beneficial interest in ordinary shares, which are held on trust by Z Energy LTI Trustee Limited subject to certain performance targets being met during the period ending 31 March 2019, upon which the ordinary shares will become eligible for vesting.

For that relevant interest,—

(a) number held in class: 18,441

(b) current registered holder(s): Z Energy LTI Trustee Limited

3. Class of affected quoted financial products: Ordinary shares in Z Energy Limited

Nature of relevant interest(s): Beneficial owner of ordinary shares. Christopher William Day acquired this interest pursuant to a grant of a tranche of ordinary shares under a long term incentive plan. Under that long term incentive plan, Christopher William Day acquires the beneficial interest in ordinary shares, which are held on trust by Z Energy LTI Trustee Limited subject to certain performance targets being met during the period ending 31 March 2020, upon which the ordinary shares will become eligible for vesting.

For that relevant interest,—

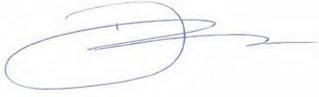
(a) number held in class: 21,145

(b) current registered holder(s): Z Energy LTI Trustee Limited

**Certification**

I, Debra Blackett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or senior manager:

A handwritten signature in blue ink, appearing to be 'Debra Blackett', with a large loop at the start and a horizontal line extending to the right.

Date of signature: 16 August 2019

Name and title of authorised person: Debra Blackett, General Counsel and Chief Governance Officer