



TOWER Limited,
Level 14, 45 Queen Street,
Auckland 1142, New Zealand
ARBN 088 481 234
Incorporated in New Zealand

29 June 2017

MUTUAL TERMINATION OF FAIRFAX SCHEME

Further to Tower Limited's (NZX/ASX: TWR) announcement on 27 June 2017 that it had entered into a scheme implementation agreement (SIA) with Vero Insurance New Zealand Limited, Tower has mutually agreed with Fairfax Financial Holdings Limited to terminate their SIA with effect from today.

Tower will make no further comment on the Vero transaction until the Commerce Commission has announced their decision on the Vero SIA.

ENDS

Michael Stiassny
Chairman
Tower Limited
ARBN 088 481 234 Incorporated in New Zealand

For media queries, please contact:

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