



29 June 2017

Z ENERGY LIMITED – NOTICE OF INTENDED ACQUISITION OF TREASURY STOCK

Z Energy Limited (Z) intends to acquire certain of its own shares in accordance with section 60(1)(b)(ii) of the Companies Act 1993 (the *Act*).

The shares that Z intends to acquire are those that have been forfeited by various participants in Z's Restricted Share Long Term Incentive (*RSLTI*) Plan. The shares are currently held by the trustee of the RSLTI Plan, Z Energy LTI Trustee Limited.

The details of the proposed acquisition are:

- Number and class of shares to be acquired: up to 258,296 ordinary Z shares
- Period over which the shares may be acquired: 5 July 2017 – 31 August 2017

Once acquired, Z will hold the shares as treasury stock in accordance with section 67A of the *Act*. A disclosure notice in respect of the acquisition of treasury stock was distributed to shareholders on 12 June 2017 in accordance with section 62(5) of the *Act*.

This notice has been given in accordance with NZX Main Board / Debt Market Listing Rule 7.6.2 (*NZX LR*). Following any acquisition of shares, Z will give further notice confirming the details of the acquisition in accordance with NZX LR 7.12.1.



Debra Blackett
Chief Governance Officer