

10 July 2017

NZX Announcement

NZ Retail Property Group Limited Presentation

Following the announcement on 9 March 2017 of its proposed reverse listing transaction with NZ Retail Property Group (**NZRPG**) and Westgate Power Centre Limited (**Westgate**) (the **Transaction**), BIL is pleased to advise that NZRPG's pre-Transaction restructuring has now been completed. As a result it is expected that legally binding documentation to formalise the Transaction will be entered within the next week.

NZRPG will now begin holding roadshow presentations to New Zealand and Australian based institutions. To keep the market informed, a copy of NZRPG's presentation is attached.

BIL will keep the market informed as the Transaction progresses.

For and on behalf of the Board,

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Chairman

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