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Memorandum

To: Market Participants
From: NZX Client and Data Services
Date: Wednesday, 5 July 2017
Subject: Tenon Limited ("TEN") – Delisting

Message:

Further to the announcement made by Tenon Limited ("TEN") earlier today, NZX Regulation ("NZXR") advises that TEN will be delisting from the NZX Main Board.

The final day of trading in TEN will be Thursday, 27 July 2017 prior to being suspended at close of business. TEN will be delisted and its ordinary shares will cease to be quoted from close of business on Monday, 31 July 2017.

Please contact NZX Client and Data Services on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS