



nzx release+

GMT Bond Issuer Limited - Annual Result Announcement

Date 18 May 2017

Release Immediate

Goodman (NZ) Limited, the Manager of Goodman Property Trust has provided the NZX with the 2017 Annual Report for Goodman Property Trust and GMT Bond Issuer Limited.

The report includes the audited financial statements of GMT Bond Issuer Limited for the year ended 31 March 2017.

During the year, GMT Bond Issuer Limited received \$11.2 million of interest income and incurred \$11.2 million of interest expense. The 11.8% decrease on the previous year reflects the maturity of the \$150 million GMB010 bonds in the previous year and the full year impact of the \$100 million GMB030 bond issue.

Standard & Poor's have maintained the credit rating of all Goodman+Bonds at BBB+.

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Attachments provided to NZX:

1. Goodman Property Trust and GMT Bond Issuer Limited Annual Report 2017
2. NZX Appendix 1
3. NZX Appendix 7 GMB020
4. NZX Appendix 7 GMB030

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.6 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group are also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio with a value in excess of \$2.4 billion that accommodates around 240 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.