



Beautiful accounting software

Wellington, New Zealand

29 May, 2017

## **Update regarding Senior Manager Duncan Ritchie**

Under NZX Listing Rule 10.6.1(d), Xero Limited (NZX:XRO; ASX:XRO) advises that its Chief Product and Platform Officer, Duncan Ritchie, is handing his role responsibilities as head of Xero's small business products to Tony Stewart.

After 6 years at Xero, Mr Ritchie will be taking an extended period of leave, and is no longer a Senior Manager. He will review potential role options within Xero later this year.

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