

**GENEVA FINANCE ADVISES  
UNAUDITED FULL YEAR RESULTS:  
AFTER-TAX PROFIT UP 45%  
DIVIDEND TO SHAREHOLDERS UP 33%**

Geneva Finance has announced an unaudited after-tax profit of \$5.1m. for the twelve months to 31 March 2017, an increase of 45% on the same period last year, with revenue from ordinary activities up 22%.

Managing Director, David O'Connell said, "It is pleasing to back up the March 2016, +61% growth in after tax profit with this year's result. The company will also distribute a 2.0 cents per share dividend, payable on 30 June 2017, which is up 33% on the group's maiden, special dividend paid out in August 2016."

"The profit growth was primarily attributable to the growth in interest income from the receivables ledger (which increased +17% on last year), the maintenance of interest yields, control of asset quality and the growth in revenues of our insurance operations where net premium income was 60% up on March 2016."

"Good progress has also been made in the upgrading of our loan management, sales delivery and collections platforms. This has been a key focus of the past year and will be for the foreseeable future as the increased use of technology is essential to delivering on our goal of 'making life easier' for our customers, improving customer service levels and supporting the expansion of the group's lending, insurance and collections services"

"Since balance date, our insurance operation (Quest) has entered into an agreement with Janssen Insurance Limited to underwrite all of Janssen's motor vehicle related product sales throughout New Zealand. Janssen's highly respected brand and market share is expected to over double Quest's gross written premium in the March 2018 year."

"Delivering a \$5.1m profit (45% up on last year), coupled with the group's conservative debt ratios, reinforces that the group is well positioned for an acquisition and while we have looked at a number of opportunities over the last 12 months, these have not met our acquisition criteria." Mr O'Connell said.

**ends**

**For more information:**

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**Dividend:**

**Ex-Dividend Date:** Thursday 22 June 2017

**Record Date:** Friday 23 June 2017

**Payment Date:** Friday 30 June 2017

#### **About Geneva Finance Limited**

Geneva Finance is a New Zealand-owned finance company that provides finance and financial services to the consumer credit and small to medium business markets.

The company provides hire purchase finance, and personal loans secured by registered security interests over personal assets such as motor vehicles and household goods (e.g. furniture and appliances). Geneva Finance has been providing funding for family vehicles at competitive rates and a quick approvals process since 2002.

Geneva Finance Limited (GFL) is a listed company on the New Zealand Stock Exchange (NZX alternative market, NZAX).