

FLETCHER BUILDING INDUSTRIES LIMITED MARCH 2021 CAPITAL NOTES

Auckland, 19 September 2017 – Fletcher Building Industries Limited advises that it has completed the sale of some March 2021 Capital Notes. The details of the sale are:

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|---|---|
| Issuer | Fletcher Building Industries Limited |
| Class of security and ISIN | Capital Notes FBI150 (NZFBIDA015C8) |
| Number sold | 1,000,000 |
| Nominal value and issue price | \$1.00 per capital note |
| Payment method | Cash |
| Amount paid up (if not in full) | Paid in full |
| Percentage of the total class of securities | 1% |
| Reason for the sale | Normal cash management |
| Specific authority for the sale | Delegated Authority |
| Any terms or details of the issue | As set out in the Information Memorandum for Capital Noteholders dated 24 January 2001 and NZX Announcement dated 30 January 2015 |
| Total number of securities of the class in existence after the sale | 100,000,000 |
| Sale date | 19 September 2017 |

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