

18 September 2017

Statement from the Chief Executive, Sjoerd Post

“While Refining NZ will not generally respond to media commentary, in the current circumstances regarding issues with the Refinery to Auckland pipeline, and recent media commentary concerning when Refining NZ first notified those issues to the market, Refining NZ considers it appropriate to do so. For complete clarity, there was no delay in disclosing information to the market or to other stakeholders.

The company announced to the market as soon as it understood that the pipeline would not be operational for more than a few days. Initially Refining NZ thought that the leak could be fixed within 2 days by installing a clamp on the damaged section of the pipe. If that had been the case the issue would have been within the ambit of operational matters and of no concern to our customers and the wider public. It only became apparent over the weekend that the damage to the pipeline would take longer to remedy - and accordingly we announced this to the market before it opened on Monday, 18 September.

All going to plan, we expect to deliver jet fuel via the pipeline into Wiri between midday Sunday and midday Tuesday. From that point Refining NZ expects it will take another 30 hours for the jet fuel to settle, for recertification to be obtained, and to transport to Auckland international airport”.

Sjoerd Post
Chief Executive

Refining NZ

Port Marsden Highway, Ruakaka, Northland 0171, Private Bag 9024, Whangarei 0148, New Zealand
Telephone: +64 9 432 5100 Email: corporate@refiningnz.com www.refiningnz.com