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12 September 2017

Client Market Services
NZX Limited
Level 1 NZX Centre
11 Cable Street
WELLINGTON

By e-mail: announce@nzx.com

NOTICE PURSUANT TO LISTING RULE 7.12.1 - SHARE ALLOTMENTS

Moa Group Limited (NZX:MOA) advises that it has today allotted shares under MOA's Salary Reinvestment Scheme, Employee Share Option Plan and for Treasury Stock.

Accordingly, for the purposes of Listing Rule 7.12.1, Moa Group Limited advises the following capital changes:

a	Class of security	quoted ordinary shares
	ISIN	NZMOAE0001S1
b	Number issued	(i) 81,559 ordinary shares pursuant to MOA's Salary Reinvestment Scheme (ii) 222,483 ordinary shares pursuant to MOA's Employee Share Option Plan (iii) 85,666 ordinary shares as Treasury Stock
c	Nominal value	N/A
	Issue Price (per share)	(i) NZ\$0.4904 being the 10-day closing average for the 10 days prior to 14 August 2017 (ii) NIL, reflecting net-settlement of options at between \$0.4904 and \$0.5689 market value less \$0.282 exercise price per option (iii) NIL.
d	Payment in cash	(i) yes – shares issued in lieu of fees, (ii) yes – 4 employees have paid the \$0.282 exercise price and 3 employees have net settled for no cash per the terms of MOA's Employee Share Option Plan
e	Amount paid up	Fully paid on (i) and (ii) unpaid on (iii).
f	Percentage of class of securities	(i) 0.15% (post-allotment), (ii) 0.41% (post-allotment), and (iii) 0.16%.
g	Reason for issue	(i) ordinary shares issued pursuant to MOA's Salary Reinvestment Scheme to David

Gerald Poole, Warren Ladbrook and Gaylene Cadwallader as trustees of Poole Investment Trust, and (ii) ordinary shares issued pursuant to MOA's Employee Share Option Plan to Gareth Hughes, Jake Ingledew, David Nicholls, Alisdair McGregor, Aaron Reece, Geoff Ross, and Scott Williams (iii) treasury shares held.

h	Authority for issue	Directors' resolution dated 21 August 2017.
i	Terms of issue	(i) and (ii) will rank equally in all respects with existing ordinary shares (iii) treasury stock held.
j	Number of securities in existence after issue	54,634,777 fully paid voting shares, 13,004 unlisted non voting shares, 1,200,000 unlisted options issued on 23 September 2015
k	Treasury stock	85,666

Yours faithfully



Malcolm Bloor

Secretary