



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants
From: NZX Client and Data Services
Date: 22 September 2017
Subject: Precinct Properties New Zealand Limited Subordinated Convertible Notes

Message:

NZX Regulation ("NZXR") advises that, further to the Quotation Notice released on Tuesday, 5 September 2017, the tick size for Precinct Properties New Zealand Limited ("PCT") Subordinated Convertible Notes has been set at \$0.001.

The Precinct Properties New Zealand Limited Subordinated Convertible Notes ("PCTHA") commence trading on the NZX Main Board effective Thursday, 28 September 2017.

Please contact NZX Client and Data Services on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS