



STOCK EXCHANGE ANNOUNCEMENT

19 September 2017

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Spark New Zealand Limited (*Spark NZ*) advises that the following securities have been issued pursuant to its CEO Performance Equity Scheme:

7.12.1

a) Class of Security ISIN	Redeemable ordinary shares N/A
b) Number of Securities issued	91,958
c) Issue price	\$3.8845
d) Payment terms	Cash payment
e) Amount paid up	In full
f) The principal terms of securities	Unlisted redeemable ordinary shares having the same rights and terms as existing ordinary shares in Spark NZ, except that they are redeemable by Spark NZ in certain circumstances within 2 years of the issue date. The terms of the CEO Performance Equity Scheme are described in Spark NZ's Environment, Social & Governance Report for the year ended 30 June 2017
g) Percentage of total Class of Securities issued	40.44%
h) Reason for issue	Issue of shares under the CEO Performance Equity Scheme
i) Authority for issue	Shareholders resolution dated 6 November 2015 and Board resolution dated 17 August 2017
j) Terms of issue	The shares cannot be transferred (and are redeemable by Spark NZ in certain circumstances) for a period of 2 years. After the 2 year period, the shares reclassify into quoted ordinary shares in Spark NZ
k) Total number of Securities of Class after issue	319,365

l) Treasury Stock

N/A

m) Date of issue

19 September 2017

Yours faithfully

A handwritten signature in black ink, appearing to read 'S Roest', written in a cursive style.

Silvana Roest
Company Secretary