

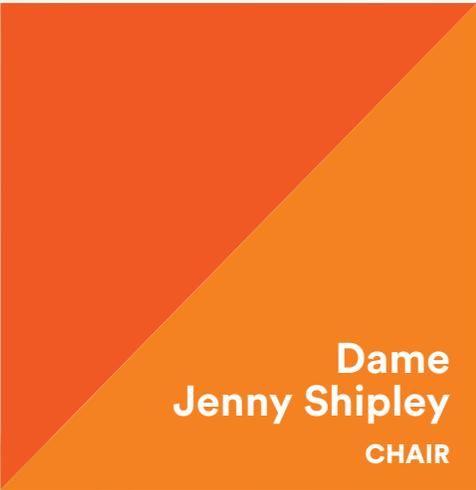
2017 Annual Shareholder Meeting

20 September 2017



With you, for you



An orange square graphic with a diagonal line from the top-left to the bottom-right corner, creating two triangular sections of different shades of orange.

Dame
Jenny Shipley
CHAIR

Agenda

Chair
address

1

Dame
Jenny Shipley
CHAIR

Chief Executive
address

2

Marc England
CHIEF EXECUTIVE

Shareholder
questions

3

Resolutions
and voting

4

LYDIA GENET
GENESIS

SIV FJAERESTAD
FEATHERSTON COMMUNITY CENTRE

for a
whole
year!*

Your board of directors

— bringing a wide range of experience and outlooks to governance



Dame Jenny Shipley



Joanna Perry



Paul Zealand



Tim Miles



John Leuchars



Mark Cross



Doug McKay



Maury Leyland



Successful and strong governance

— bringing a broad range of skills and experience

Board skills matrix

EXPERIENCE

Electricity sector

Oil and gas sector

Banking and financial markets

Iwi relationships

Public sector leadership

Compliance and regulatory

Accounting and audit

Corporate finance

Telco and digital

Sales and marketing

Crisis management

Engineering

International business

Generation assets

Consumer behaviours and customer insights

SKILLS

Executive leadership and strategy

Financial acumen

Risk management

Health, safety and environmental management

Public policy

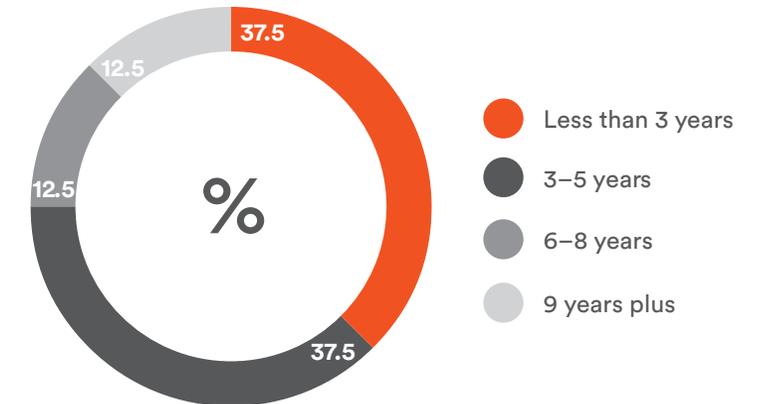
Governance

People and culture

Digital, technology and innovation

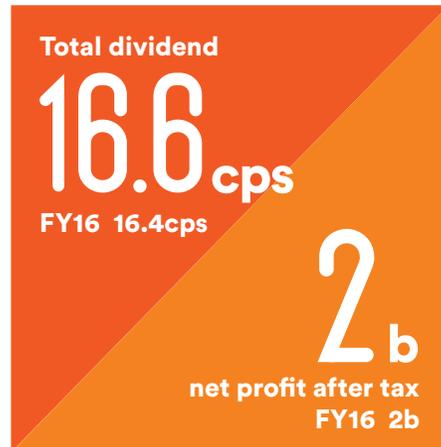
Management of complex infrastructure

BOARD TENURE



Your company

— our purpose is to reimagine energy to put control in our customers' hands



Acquisitions

360 m
FY17

21.0%
total shareholders
return



Acquisitions laying the foundations for sustainable growth



Acquisition of Nova Energy retail LPG business positions Genesis as a leading player in the growing LPG market



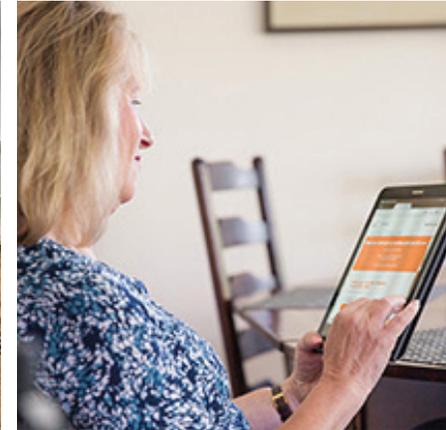
Acquisition of additional 15% of Kupe secured greater flexibility over future gas supply



The energy market continues to evolve

— we are looking to take a leading role in a dynamic market

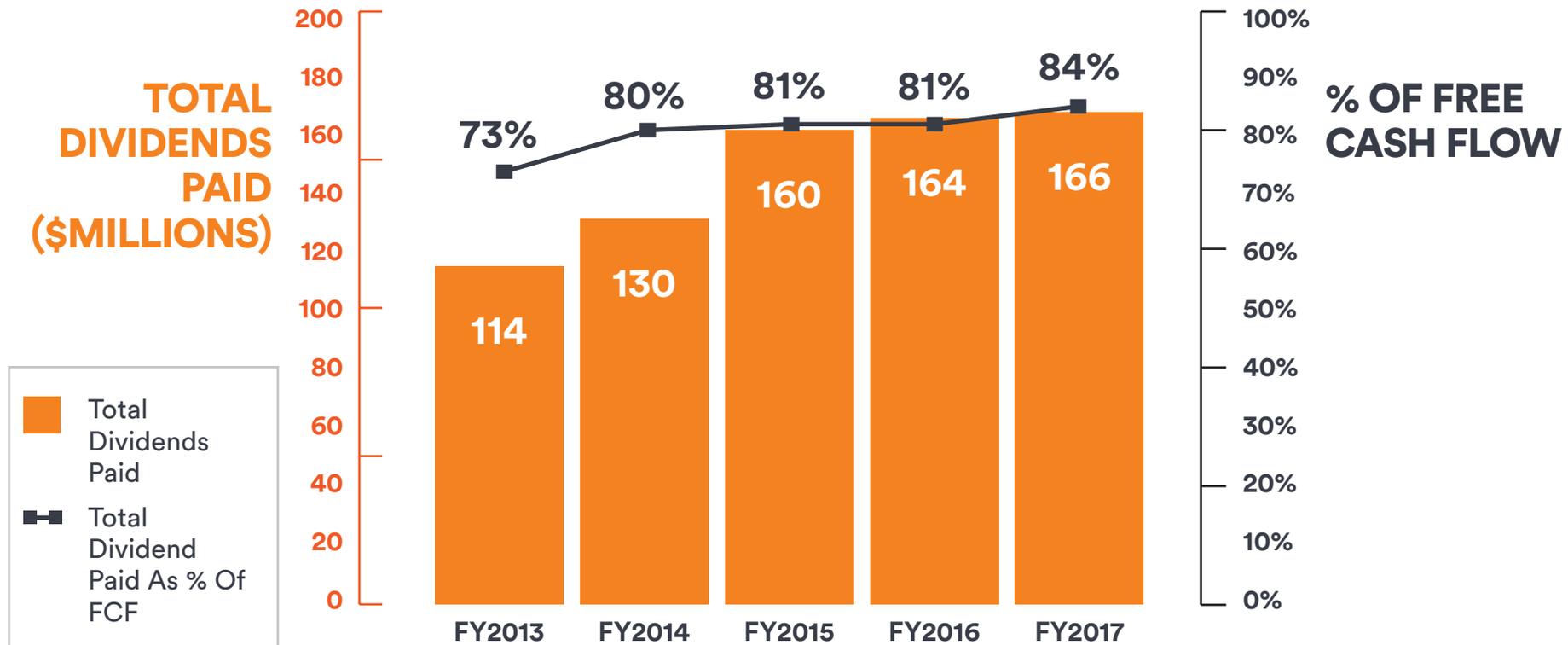
“
We are intent on becoming an energy manager, giving our customers the comfort, control and convenience they want.
”



Dividends

— policy remains to grow dividends in real terms over time

GENESIS DIVIDEND & PAYOUT HISTORY



Doing good in our communities

— our social license is an important part of what we do

“
We care about the environments in which we operate and the communities that help sustain our success
”



Chief Executive
address

2

Marc England
CHIEF EXECUTIVE



Why Genesis?



1. Delivering a cohesive customer experience with 3 products on one technology platform



2. Ensuring security of supply in a volatile renewable market



3. Creating value through an integrated fuel position



4. Agile culture embracing and leading change



Why Genesis? — 3 products on one technology platform

“
Delivering lower customer churn, a superior and simplified customer experience, and the ability to scale innovations at lower cost
”



Joined Fly Buys May 2017



Simplified bottled gas pricing supported strong LPG organic growth



MyAccount updated to show energy usage, Fly Buys and other features



Strong growth in Energy Online



Energy insights pilot completed with 14% reduction in churn



Why Genesis? — ensuring security of supply

“
The largest and most flexible thermal site, helping to ensure the lights remain on and renewable resources can be maximised
”



Huntly supported New Zealand through a dry winter

33%
↓

Carbon emissions down 33%



Bilateral arrangements reduced hydro risks

20_{year}

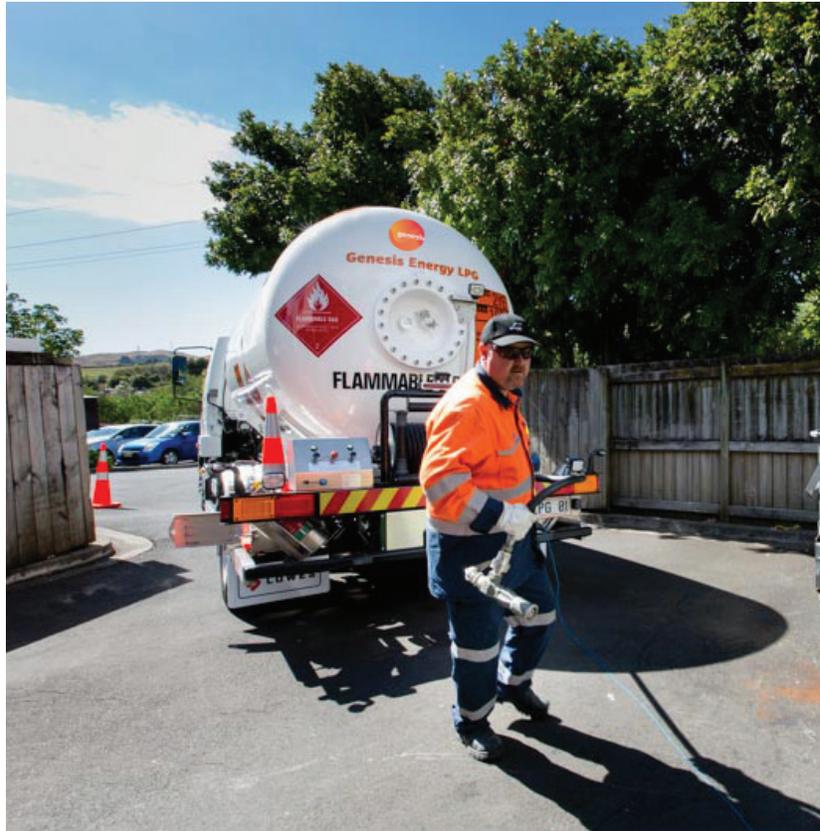
Resource consents granted at Huntly to replace coal fired units



Why Genesis?

— creating value through on integrated and diverse fuel position

“
Capturing the full value chain on our fuel supply, supporting our wholesale and customer activities
”



Why Genesis?

— delivering innovation for our customers through an agile culture

“
We have over 150
people working
in agile squads,
combining people
from across the
company
”

South Wairarapa

LOCAL ENERGY PROJECT

New Zealand's
first research and
development
community



Hackathon

First Customer and
Wholesale segment
Hackathons held



150+

Employees working in
agile environment in
the business

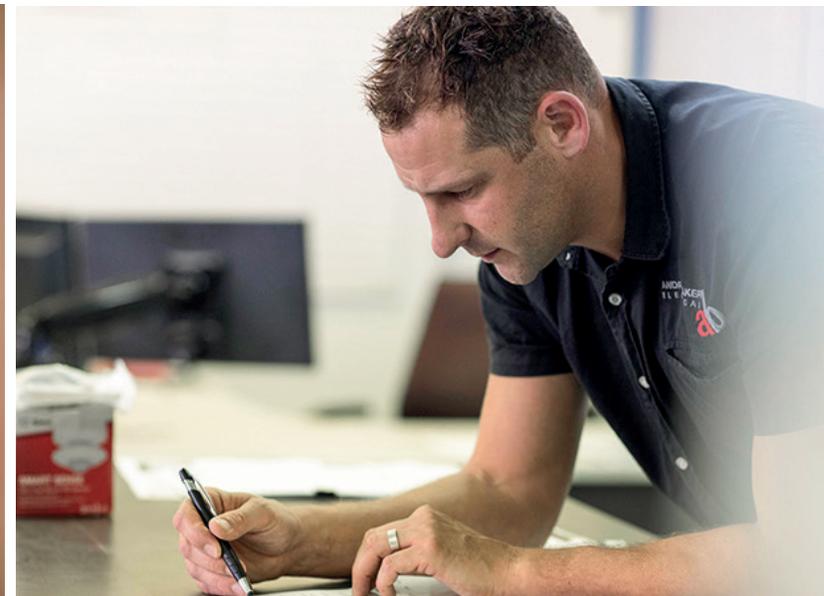


A start - up with heritage

“
Harnessing the
power of our
traditional assets, and
injecting it with new
ways of putting the
customer first
”



Conclusion





Shareholder
questions

3

LYDIA GENET
LOCAL ENERGY PROJECT COMMUNITY LIAISON



Resolutions
and voting

4

RICHARD AND ANGELA ESPLEY
GENESIS DUAL FUEL CUSTOMERS

Resolution one

— Election of Mark Cross



Resolution one

— Election of Mark Cross

PROXY VOTING	NUMBER OF VOTES	% OF ALL SECURITIES VOTED
Votes For	172,018,958	17.20%
Votes Against	1,141,538	0.11%
Discretionary Votes*	514,337,285	51.43%
Abstain	1,458,091	0.15%
Total Votes	688,955,872	68.89%

* Discretionary/open votes held by the Chairman of the Meeting, Directors and other proxies



Resolution two

— Election of Doug McKay



Resolution two

— Election of Doug McKay

PROXY VOTING	NUMBER OF VOTES	% OF ALL SECURITIES VOTED
Votes For	173,086,139	17.31%
Votes Against	91,558	0.01%
Discretionary Votes*	514,341,770	51.43%
Abstain	1,436,405	0.14%
Total Votes	688,955,872	68.89%

* Discretionary/open votes held by the Chairman of the Meeting, Directors and other proxies



Resolution three

— Election of John Leuchars



Resolution three

— Election of John Leuchars

PROXY VOTING	NUMBER OF VOTES	% OF ALL SECURITIES VOTED
Votes For	172,315,099	17.23%
Votes Against	837,223	0.08%
Discretionary Votes*	514,343,590	51.43%
Abstain	1,459,960	0.15%
Total Votes	688,955,872	68.89%

* Discretionary/open votes held by the Chairman of the Meeting, Directors and other proxies



Please join us for morning tea

