



ASX: SMP

NZX: SPY

SHARE INFORMATION

Issued Shares: 171,752,278

BOARD OF DIRECTORS

Non- Exec Chairman: Greg Barclay

Managing Director: Bradley Gerdis

Non-Executive: Matthew Turnbull

Executive Director: Marty Pomeroy

WEBSITES

www.smartpay.co.nz

www.smartpay.com.au

www.smartpayinvestor.com

REGISTERED OFFICES

New Zealand:

205 – 209 Wairau Road

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Auckland 0627

New Zealand

Phone: +64 (0)9 442 2700

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info@smartpay.co.nz

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NSW 2000

Phone: +61 (0)2 7903 6302

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SPY APPOINTES ADVISORS FOLLOWING INDICATIVE PROPOSAL RECEIVED

8 September 2017

Smartpay Holdings Limited (NZX/ASX: SPY/SMP, "Smartpay") advises that, in respect to the preliminary, indicative, non-binding and conditional proposal ("Indicative Proposal") received from Pemba Capital Partners Pty Limited ("Pemba") the Board has appointed DG Advisory to advise the Board in respect to our engagement with Pemba. The principal of DG Advisory is David Gibson who has 20 years' experience in investment banking and led the investment banking team at Deutsche Bank and Deutsche Craigs in New Zealand, he brings to the process substantial experience of transactions of this nature. The Board has also appointed PWC to provide valuation advice to the Board in respect to the Indicative Proposal.

The Board will provide further updates as the process progresses.

Ends

For further information contact:

Greg Barclay (Chairman) + 64 21 306 594

Corporate Directory

Registered and Principal offices

New Zealand:

205 – 209 Wairau Road
Wairau Valley, Auckland 0627

Email: info@smartpay.co.nz

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Sydney, NSW 2000

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Phone: +61 (0)2 7903 6302

Fax: +61 (0)2 9869 4223

Website:

www.smartpay.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

New Zealand:

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Private Bag 92119, Auckland 1142

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