



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

New Zealand Oil & Gas Limited (' <b>NZO</b> '), NZX: NZO
4-Sep-17
10-Aug-17

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Duncan Saville
New Zealand Oil & Gas Limited
Director

### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary NZO shares (listed)	Ordinary NZO shares (listed)	Ordinary NZO shares (listed)
Nature of the affected relevant interest(s):	Indirect (Mr Saville is a Director and a Shareholder of ICM Limited which is the investment portfolio manager of Zeta Resources Limited, which is the holding company of Zeta Energy Pte Limited (' <b>Zeta Energy</b> ') which in turn is a related body corporate of Pan Pacific Petroleum NL (' <b>PPP</b> ')). Mr Saville is also an indirect shareholder in Zeta Resources Limited's ultimate majority shareholder	Indirect (Mr Saville is a Director and a Shareholder of ICM Limited which is the investment portfolio manager of UIL Limited (' <b>UIL</b> '), and is an indirect shareholder in UIL)	Indirect (Mr Saville is a Director and a Shareholder of ICM Limited which is the investment advisor of Bermuda Commercial Bank Limited (' <b>BCB</b> '), and has an indirect shareholding in BCB's parent company)
<b>For that relevant interest-</b>			
Number held in class before acquisition or disposal:	47,091,304	3,457,576	2,514,250
Number held in class after acquisition or disposal:	48,466,304	Nil (if takeover successful and acceptances not scaled)	Nil (if takeover successful and acceptances not scaled)
Current registered holder(s):	H & G Limited (' <b>H &amp; G</b> '), JP Morgan Nominees, HSBC Nominees, FNZ Custodians Ltd, Leveraged Equities Finance Ltd	JP Morgan Nominees	HSBC Nominees
Registered holder(s) once transfers are registered:	Zeta Energy Pte Limited or nominee (if takeover successful)	N/A	N/A

### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A	N/A	N/A
Class of underlying financial products:			
<b>Details of affected derivative-</b>			
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):			
A statement as to whether the derivative is cash settled or physically settled:			
Maturity date of the derivative (if any):			
Expiry date of the derivative(if any):			
The price specified in the terms of the derivative (if any):			
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:			
<b>For that derivative,-</b>			
Parties to the derivative:			
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:			
Details of transactions giving rise to acquisition or disposal			
Total number of transactions to which notice relates:	14	N/A	N/A
<b>Details of transactions requiring disclosure-</b>			
Date of transaction:	10 August 2017 and as outlined below and in the attached Schedule.		




Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:


Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:


or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

		
4-Sep-17		
David Shillson, Partner, Kensington Swan		

## Schedule 1                      Details of acquisitions of Additional Shares

### On-market acquisitions of shares by H & G Limited

Date	Shares	Price per share	Consideration (NZD)
10-08-2017	277,709	0.6832	189,717.18
11-08-2017	196,647	0.6807	133,850.93
14-08-2017	75,433	0.6800	51,294.44
15-08-2017	5,437	0.6800	3,697.16
16-08-2017	79,845	0.6800	54,294.60
17-08-2017	39,870	0.6800	27,111.60
18-08-2017	50,186	0.6842	34,336.46
21-08-2017	62,871	0.6850	43,066.64
22-08-2017	61,420	0.6834	41,976.27
23-08-2017	64,601	0.6800	43,928.68
24-08-2017	18,140	0.6800	12,335.20
25-08-2017	90,491	0.6800	61,533.88
28-08-2017	31,614	0.6800	21,497.52
29-08-2017	320,716	0.6850	219,690.46