

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To Future Mobility Solutions Limited

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 14 August 2017

Date this disclosure made: 14 August 2017

Date last disclosure made: 16 October 2015

Substantial product holder(s) giving disclosure

Full name(s): Avenport Investment Corporation and Eric Series

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in Future Mobility Solutions Limited (NZX Code: FMS)

Summary for Avenport Investment Corporation

For **this** disclosure,—

- (a) total number held in class: 44,049,864
- (b) total in class: 141,143,172
- (c) total percentage held in class: 31.209%

For **last** disclosure,—

- (a) total number held in class: 44,049,864
- (b) total in class: 133,517,795
- (c) total percentage held in class: 32.992%

Summary for Eric Series

For **this** disclosure,—

- (a) total number held in class: 44,049,864
- (b) total in class: 141,143,172

(c) total percentage held in class: 31.209%

For **last** disclosure,—

(a) total number held in class: 44,049,864

(b) total in class: 133,517,795

(c) total percentage held in class: 32.992%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 14 August 2017, Future Mobility Solutions Limited issued to Groupe Marck Holding 3,625,377 ordinary shares for an effective issue price of \$0.25 per share in satisfaction of the non-cash portion of the purchase price payable in connection with the acquisition by Future Mobility Solutions Limited of 5,432 shares in S.A.S Sillinger.

Details after relevant event

Details for Avenport Investment Corporation

Nature of relevant interest(s): Registered holder of ordinary shares in Future Mobility Solutions Limited. No relevant agreement document needs to be attached.

For that relevant interest,—

(a) number held in class: 17,479,824

(b) percentage held in class: 12.384%

(c) current registered holder(s): No change

(d) registered holder(s) once transfers are registered: No change

Nature of relevant interest(s): Relevant interest pursuant to sections 235(1)(c) and 235(1)(d) of the Financial Markets Conduct Act 2013 by virtue of being the sole shareholder in Avenport Mobility Systems Limited (previously Future Mobility Systems Limited). No relevant agreement document needs to be attached.

For that relevant interest,—

(a) number held in class: 26,570,040

(b) percentage held in class: 18.825%

(c) current registered holder(s): No change

(d) registered holder(s) once transfers are registered: No change

For a derivative relevant interest, also—

(a) type of derivative: N/A

- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details for Eric Series

Nature of relevant interest(s): Beneficial owner of ordinary shares in Future Mobility Solutions Limited. No relevant agreement document needs to be attached.

For that relevant interest,—

- (a) number held in class: 44,049,864
- (b) percentage held in class: 31.209%
- (c) current registered holder(s): No change
- (d) registered holder(s) once transfers are registered: No change

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s):

Avenport Investment Corporation, Jivan Complex, Mon Fleuri, Mahe, Seychelles

Contact details: Mitch Barrett, +2302519446, mitch@avenport.com

Nature of connection between substantial product holders: Eric Series is the chairperson (being the title of his executive position, rather than a directorship position) and ultimate beneficial holder of Avenport Investment Corporation. He has the discretion to exercise control over some or all of the rights to vote and the discretion to exercise the power to acquire or dispose of some or all of the financial products of which Avenport Investment Corporation is the registered holder or beneficial owner.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Avenport Mobility Systems Limited

Disclosure has effect for purposes of directors' and senior managers' disclosure

Eric Series is also a director of Future Mobility Solutions Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Mitch Barrett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.